

**COMMUNITY ACTION OF SOUTHEAST IOWA**

**Burlington, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA  
(Uniform Guidance, Single Audit Report)**

**September 30, 2024**

**(With Independent Auditor's Reports Thereon)**

# COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA  
**Board of Directors and Organization Officials**

**Executive Board of Directors**

Barbara Welander	President
Linda Boshart	Vice-President
Cyndi Mears	Secretary
Brad Quigley	Treasurer

**Board Members**

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Marc Lindeen	Barbara Welander	Linda Boshart
Louisa	Brad Quigley	Cyndi Mears	Nicole Pappalardo
Des Moines	Shane McCampbell	Rhonda Reif	Brent Ruther
Lee	Tom Schulz	Brittany Kolzow	Antonio Flores

**Organization Officials**

Sheri Wilson	Executive Director
Sarah Gutting	Finance Director
Rachel Albrecht	Planning Director
Lisa Nafziger	Center Director
Matthew LeClere	Head Start Director
Christine O'Brien	WIC Director
Jim Blackwell	Weatherization Director
Kimberly Babington	Human Resources Director

## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2024, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Community Action of Southeast Iowa and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Action of Southeast Iowa's ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Action of Southeast Iowa's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

#### **Report on Summarized Comparative Information**

We have previously audited Community Action of Southeast Iowa's 2023 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated January 9, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated January 20, 2025, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Action of Southeast Iowa's internal control over financial reporting and compliance.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

January 20, 2025  
 West Des Moines, Iowa

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Statement of Financial Position**

September 30, 2024  
(With Comparative Totals for 2023)

	<u>2024</u>	<u>2023</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 122,584	207,375
Receivables	1,249,617	1,255,386
Prepaid Expenses and Deposits	149,902	185,555
Inventories	46,811	62,362
Total Current Assets	<u>1,568,914</u>	<u>1,710,678</u>
<b>Operating Lease Right of Use Asset</b>	<u>223,469</u>	<u>289,246</u>
<b>Property and Equipment</b>		
Land, Buildings, and Leasehold Improvements	3,423,261	2,095,830
Vehicles and Equipment	1,333,843	1,313,781
	<u>4,757,104</u>	<u>3,409,611</u>
Less Accumulated Depreciation	2,516,465	2,341,290
Net Property and Equipment	<u>2,240,639</u>	<u>1,068,321</u>
Total Assets	<u>\$ 4,033,022</u>	<u>3,068,245</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Note Payable - Line of Credit	\$ --	--
Accounts Payable and Accrued Expenses	758,234	939,036
Owed to Grantor Agencies	90,987	90,987
Refundable Advances - Grants and Contracts	23,898	45,447
Operating Lease Liability - Current	73,176	65,777
Total Current Liabilities	<u>946,295</u>	<u>1,141,247</u>
<b>Operating Lease Liability - Non-Current</b>	<u>150,293</u>	<u>223,469</u>
Total Liabilities	<u>1,096,588</u>	<u>1,364,716</u>
<b>Net Assets</b>		
Without Donor Restrictions	2,660,915	1,440,456
With Donor Restrictions	275,519	263,073
Total Net Assets	<u>2,936,434</u>	<u>1,703,529</u>
Total Liabilities and Net Assets	<u>\$ 4,033,022</u>	<u>3,068,245</u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2024  
(With Comparative Totals for 2023)

	2024			2023
	Without Restrictions	With Restrictions	Total All Funds	Total All Funds
<b>Support and Revenue</b>				
Government Awards and Contract Revenue	\$ 15,290,565	--	15,290,565	14,965,644
Services and Project Revenue	330,749	391,000	721,749	573,255
Interest Income	107	--	107	105
In-Kind Donations	448,272	--	448,272	401,450
Other Support and Revenue	37,743	85,293	123,036	105,723
	<u>16,107,436</u>	<u>476,293</u>	<u>16,583,729</u>	<u>16,046,177</u>
Net Assets Released from Restriction	463,847	(463,847)	--	--
Total Support and Revenue	<u>16,571,283</u>	<u>12,446</u>	<u>16,583,729</u>	<u>16,046,177</u>
<b>Expenses</b>				
Program Services	14,517,111	--	14,517,111	14,948,444
General and Administrative	833,713	--	833,713	805,671
Total Expenses	<u>15,350,824</u>	<u>--</u>	<u>15,350,824</u>	<u>15,754,115</u>
<b>Excess of Support and Revenue to Expenses</b>	1,220,459	12,446	1,232,905	292,062
<b>Net Assets - Beginning of Year</b>	<u>1,440,456</u>	<u>263,073</u>	<u>1,703,529</u>	<u>1,411,467</u>
<b>Net Assets - End of Year</b>	<u>\$ 2,660,915</u>	<u>275,519</u>	<u>2,936,434</u>	<u>1,703,529</u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Statement of Functional Expenses**

Year Ended September 30, 2024  
(With Comparative Totals for 2023)

	2024			2023
	Program Services	General and Administrative	Total	Total All Funds
<b>Expenses</b>				
Salary and Wages	\$ 3,837,692	482,955	4,320,647	3,899,135
Fringe	1,696,294	169,383	1,865,677	1,691,153
Client Assistance	3,508,899	--	3,508,899	4,644,002
WIC Vouchers	2,921,511	--	2,921,511	2,641,178
Program Equipment and Supplies	257,613	41,054	298,667	723,562
Food	757,356	--	757,356	770,467
Space Cost	421,652	20,494	442,146	188,974
Depreciation and Disposals	142,506	32,670	175,176	160,666
Conferences and Meetings	7,595	949	8,544	12,277
Travel	42,631	2,856	45,487	51,224
Training	55,761	2,430	58,191	69,274
Equipment Repair and Maintenance	10,738	--	10,738	9,490
Operating Supplies	76,635	11,530	88,165	71,517
Insurance	99,471	10,983	110,454	103,227
Printing and Postage	21,493	5,164	26,657	24,028
Telephone	63,481	3,265	66,746	56,082
Professional and Technical	10,000	34,138	44,138	41,204
Property Tax, Licenses, and Fees	14,385	291	14,676	14,185
Advertising	5,171	884	6,055	13,328
Dues and Subscriptions	22,945	8,658	31,603	29,553
Miscellaneous	95,010	6,009	101,019	138,139
In-Kind	448,272	--	448,272	401,450
<b>Total Expenses</b>	<b>\$ 14,517,111</b>	<b>833,713</b>	<b>15,350,824</b>	<b>15,754,115</b>

The accompanying notes are an integral part of these financial statements.



## COMMUNITY ACTION OF SOUTHEAST IOWA

**Statement of Cash Flows**

Year Ended September 30, 2024  
(With Comparative Totals for 2023)

	Total All Funds	
	2024	2023
<b>Cash Flows from Operating Activities</b>		
Excess of Support and Revenue to Expenses	\$ 1,232,905	292,062
Adjustment to Reconcile Excess of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Gain on Sale of Property and Equipment	--	(5,514)
Depreciation and Book Value of Disposed Assets	175,176	160,666
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	5,769	(322,987)
Prepaid Expenses and Deposits	35,653	(30,615)
Inventories	15,551	5,983
Accounts Payable and Accrued Expenses	(180,802)	291,439
Owed to Grantor Agencies	--	(54,372)
Refundable Advances - Grants and Contracts	(21,549)	(74,398)
Net Cash Flows from Operating Activities	<u>1,262,703</u>	<u>262,264</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sales of Property and Equipment	--	5,514
Purchases of Property and Equipment	(1,347,494)	(523,268)
Net Cash Flows from Investing Activities	<u>(1,347,494)</u>	<u>(517,754)</u>
<b>Net Increase (Decrease) in Cash</b>	(84,791)	(255,490)
<b>Cash Balances - Beginning of Year</b>	<u>207,375</u>	<u>462,865</u>
<b>Cash Balances - End of Year</b>	<u>\$ 122,584</u>	<u>207,375</u>

**Supplemental Cash Flow Disclosures**

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$-0- of interest in cash during the year (\$0 in 2023).

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Notes to Financial Statements**

September 30, 2024

**1. Nature of Business and Organization**

Community Action of Southeast Iowa was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa shall serve as an advocate of the low-income on matters of public policy which affect their status; and to promote institutional changes.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated to: Provide a broadened resource base of programs directed to the elimination of poverty; Insure the maximum feasible participation of the low-income in the development and implementation of all programs and projects designed to serve them; Mobilize public and private resources in support of its programs and purposes; and Provide safe and sanitary housing that is affordable to low and moderate income persons.

**2. Summary of Significant Accounting Policies**

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

**Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to two classes of net assets: those without donor restriction and those with donor restrictions. The Organization records contributions received as revenue without restrictions or with restrictions depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, restricted net assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restriction.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Reclassifications and Prior Year Summarized Financial Information**

Certain reclassifications to the 2023 financial statements have been made to conform to the 2024 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2023, from which the summarized information was derived.

**Financial Instruments**

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, refundable advances, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

**Cash**

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

**Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

**Inventories**

Weatherization inventories are valued at cost, which is determined primarily on the first-in, first-out basis or on the average cost basis.

**Property and Equipment**

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building and Leasehold Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

**Long-Lived Assets**

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

**Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

**Revenue Recognition**

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received exceeding program expenses are recorded as refundable advances. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

**Income Taxes**

Community Action of Southeast Iowa is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

**Cost Allocations and Functional Expenses**

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists. Common expenses have been allocated to separate functional categories through the indirect cost pool described below.

Community Action of Southeast Iowa charges indirect costs to an indirect cost pool, which is distributed to individual programs based upon a rate approved by the U.S. Department of Health and Human Services. This rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs based on usage or occupancy records or other methods, which represent the estimation of benefits received.

### In-Kind Donations

In-kind donations for space, professional services, and materials have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

### 3. Concentration of Credit Risks

Community Action of Southeast Iowa received approximately 92% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

At the year-end date there were no bank deposits exceeding the federally insured (FDIC) limits. However, in the event of excess deposits, the Organization's public deposits are further secured by collateral pledged by the bank and by assessments paid by the bank if collateral is insufficient to cover losses.

### 4. Functional Classification of Expenses and Principal Programs

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well-being. Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low-income families' children enrolled in Head Start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low-income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Expenditures, including allocated indirect costs, by program are summarized as follows for the year ended September 30, 2024:

Head Start and Early Head Start	\$ 5,072,737
Child Care Food Program	609,933
Low Income Home Energy and Water Assistance	2,823,834
Weatherization Assistance	1,195,771
Women, Infants, and Children	3,804,599
Family Development	354,662
Community Services Block Grant	386,526
Iowa Disaster Case Management	251,099
Project Share - Utility Assistance	267,235
Other Programs	425,710
Total	<u>\$ 15,192,106</u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows at September 30, 2024:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 503,746
Iowa Department of Health and Human Services	Weatherization Programs	135,961
Iowa Department of Health and Human Services	LiHEAP	31,340
Iowa Department of Health and Human Services	WIC	237,317
Iowa Department of Health and Human Services	CSBG	31,554
Iowa Department of Health and Human Services	FaDSS	72,828
Iowa Department of Education	CACFP	61,756
Iowa Community Action Association	Disaster Case Management	59,688
Various Utility Companies	Project Share	64,582
Other	Various Other Programs	50,845
		<u>\$ 1,249,617</u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows at September 30, 2024:

Prepaid Insurance	\$ 79,533
Weatherization Costs on Homes in Progress	70,369
	<u>\$ 149,902</u>

7. **Operating Leases**

Community Action of Southeast Iowa leases various office space and facilities for administrative and program usage under operating lease agreements expiring through January 2030. The Organization has elected to not record short-term leases with a lease term at commencement of 12 months or less on the statement of financial position; such leases are expensed on a straight-line basis over the lease term. Generally, the interest rate implicit in the lease cannot be readily determined and thus the Organization's short-term borrowing rate at the inception of the lease is used as the discount rate.

The components of lease expense for the year ended September 30, 2024, are as follows:

Operating Lease Cost	\$ 81,467
Short-Term Lease Cost	75,644
	<u>\$ 157,111</u>

Right of use operating lease assets and lease liabilities consist of the following at September 30, 2024:

Operating Lease Right of Use Asset	<u>\$ 223,469</u>
Operating Lease Liability - Short-Term	\$ 73,176
Operating Lease Liability - Long-Term	150,293
	<u>\$ 223,469</u>

Maturities of operating lease liabilities are summarized as follows at September 30, 2024:

September 30, 2025	\$ 83,912
September 30, 2026	80,927
September 30, 2027	22,864
September 30, 2028	23,552
September 30, 2029	24,256
September 30, 2030	8,164
	<u>243,675</u>
Less Interest Portion	<u>20,206</u>
	<u>\$ 223,469</u>

The weighted-average lease term and discount rate as of September 30, 2024, are as follows:

Weighted-Average Remaining Lease Term (Years)	<u>3.63</u>
Weighted-Average Discount Rate	<u>5.86%</u>

Other lease information is as follows for the year ended September 30, 2024:

Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities - Operating Cash Flow	<u>\$ 81,467</u>
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#### 8. **Property and Equipment**

Property and equipment is summarized as follows at September 30, 2024:

	<u>Cost</u>	<u>Current Expense</u>	<u>Accumulated Depreciation</u>	<u>Depreciated Cost</u>
Land, Buildings, and Leasehold Improvements	\$ 3,423,261	76,643	1,389,943	2,033,318
Furniture and Equipment	729,143	35,337	644,427	84,716
Vehicles	604,700	63,196	482,095	122,605
	<u>\$ 4,757,104</u>	<u>175,176</u>	<u>2,516,465</u>	<u>2,240,639</u>

Property and equipment costing \$3,809,588 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

#### 9. **Operating Line of Credit**

The Organization entered into a commercial line of credit agreement with First Interstate Bank in the amount of \$200,000. This line of credit, with a current interest rate of 8.50%, matures on March 3, 2025, and had an unpaid balance of \$-0- at September 30, 2024.

10. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows at September 30, 2024:

	<u>Amount</u>
Trade Accounts Payable	\$ 233,681
Accrued Wages	265,984
Payroll Taxes, Fringes, and Withholdings	195,344
Accrued Vacation Benefits	63,225
	<u>\$ 758,234</u>

11. **Owed to Grantor Agencies**

The amount owed to grantors is summarized as follows at September 30, 2024:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
Weatherization	Inventory Advance	42,794
		<u>\$ 90,987</u>

12. **Refundable Advances – Grants and Contracts**

Refundable advances are summarized as follows at September 30, 2024:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
City of Keokuk	LIHWAP	\$ 336
Iowa Community Action Association	Embrace Iowa	32
Various Non-Federal Grants	Des Moines County	1,000
Various Non-Federal Grants	Lee County	21,530
Various Non-Federal Grants	Louisa County	1,000
		<u>\$ 23,898</u>

13. **Liquidity and Availability of Financial Assets**

Community Action of Southeast Iowa's financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at September 30, 2024:

	<u>Amount</u>
Financial Assets at Year-End	
Cash	\$ 122,584
Receivables	1,249,617
	1,372,201
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets - Excluding Property and Equipment	(192,902)
Net Assets with Donor Restrictions	(275,519)
Financial Assets Available to Meet Cash Needs for	
General Expenditures Within One Year	<u>\$ 903,780</u>

Community Action of Southeast Iowa receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, sufficient resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year.

As part of the Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, Community Action of Southeast Iowa has entered into a \$200,000 line of credit agreement with a local bank which may be drawn upon in the event of an immediate liquidity need.

#### 14. Net Assets

Net Assets Without Donor Restrictions - Community Action of Southeast Iowa's net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of September 30, 2024:

	<u>Amount</u>
Designated Net Assets	
Property and Equipment	\$ 2,240,639
Head Start - Non-Federal	114,651
CACFP Centers	29,751
WIC	20,417
WIC - SIRCLE Conference	3,165
Family Development FaDSS	1,198
Early Childhood - Non-Federal	166
Community Service Block Grant	4,220
Day of the Child	3,443
Eldercare Home Repair	3,395
Public Relations	4,856
Weatherization - Non-Federal	7,640
	<u>2,433,541</u>
Undesignated Net Assets	<u>227,374</u>
Total Net Assets Without Donor Restrictions	<u><u>\$ 2,660,915</u></u>

Net Assets With Donor Restrictions - Community Action of Southeast Iowa has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at September 30, 2024:

<u>Program</u>	<u>Funding Source</u>	<u>Amount</u>
Project Share	Individuals	\$ 121,521
United Way	United Way	5,137
Fort Madison Building Fund	Individuals	10,425
Des Moines County General	Individuals	16,625
Des Moines County Non-Federal	Individuals	28,510
Henry County Non-Federal	Individuals	68,679
Lee County Non-Federal	Individuals	1,465
North Lee County Non-Federal	Individuals	3,766
Louisa County Non-Federal	Individuals	12,311
Limited Resources	Limited Resources	1,697
Community Thanksgiving Funds	Individuals	5,383
		<u><u>\$ 275,519</u></u>



**15. In-Kind Donations**

All contributed nonfinancial assets were utilized during the reporting period in the Head Start program and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended September 30, 2024:

Type of In-Kind Contribution	Valuation Method	Amount
Professional Consultation Services	Current Rates for Similar Services	\$ 16,169
Space	Market Rates for Similar Properties	289,140
Materials	Estimated Wholesale Values	142,963
		<u>\$ 448,272</u>

Community Action of Southeast Iowa received other in-kind donations during the year valued at \$150,830 primarily for the Head Start program, which have not been recorded in the financial statements.

**16. Retirement Plans**

Community Action of Southeast Iowa contributes to a tax-sheltered annuity 403(b) plan on behalf of its employees. The maximum contribution on behalf of each employee was 9.44% of gross wages. The total contributed by the Organization during the fiscal year was \$64,179. The employee contributions totaled \$53,994.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	www.ipers.org

Community Action of Southeast Iowa is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$43.66 billion, a net pension liability of \$4.38 billion, and a ratio of actuarial assets to actuarial liabilities of 90.75% at June 30, 2024, as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's Board of Trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and Community Action of Southeast Iowa is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2024, was \$326,006 equal to the required contribution for the year, while the employees contributed \$217,222.

**17. Commitments**

Community Action of Southeast Iowa has purchased a building in Mount Pleasant, Iowa which it intends to renovate for use as a Head Start center. Additionally, the Organization intends to purchase and renovate a building in Fort Madison, Iowa to also be used as a Head Start center. Purchase and renovation activities are anticipated to be completed by August 31, 2025, at a total cost around \$2,320,000, of which approximately \$1,525,000 has already been expended. These projects will primarily be funded through the Head Start grant.

**18. Subsequent Events**

The Organization has evaluated events and transactions occurring after September 30, 2024, for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 20, 2025, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2024, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 20, 2025.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Community Action of Southeast Iowa's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control. Accordingly, we do not express an opinion on the effectiveness of the Community Action of Southeast Iowa's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.


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***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

January 20, 2025  
West Des Moines, Iowa

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Community Action of Southeast Iowa's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Community Action of Southeast Iowa's major federal program for the year ended September 30, 2024. Community Action of Southeast Iowa's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Community Action of Southeast Iowa and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Community Action of Southeast Iowa's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Community Action of Southeast Iowa's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Community Action of Southeast Iowa's compliance with the requirements of each major federal program as a whole.

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Community Action of Southeast Iowa's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Community Action of Southeast Iowa's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

January 20, 2025  
 West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2024

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Community Action of Southeast Iowa.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following programs were audited as major federal programs:

Federal Grant	ALN	Expenditures
Low Income Home Energy Assistance Program	93.568	\$ 2,965,240

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2023 through September 30, 2024

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start Cluster	
COVID-19 - Head Start	07HE000183-01
Head Start	07CH011803-05
Head Start	07CH011803-04
Head Start	07CH011803-03
Total ALN #93.600 and Head Start Cluster	
Indirect Awards	
Passed Through Iowa Department of Health and Human Services	
Low Income Home Energy Assistance Program	LIHEAP-23-14
Low Income Home Energy Assistance Program	LIHEAP-23IIJA-14
Low Income Home Energy Assistance Program	LIHEAP-24-14
Weatherization Assistance Program	HEAP-24-14
Weatherization Assistance Program	HEAP-23-14
Weatherization Assistance Program	HEAP-3E-14
Total ALN #93.568	
Community Services Block Grant	CSBG-24-14
Community Services Block Grant	CSBG-23-14
Total ALN #93.569	
Family Development and Self-Sufficiency	FWBP-EIS-25-060
Family Development and Self-Sufficiency	FaDSS-24-14
Total ALN #93.558	
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21ARPA-14
Passed Through City of Keokuk	
COVID-19 - Low Income Home Water Assistance Program	N/A
Total ALN #93.499	
Passed Through Iowa Community Action Association	
Social Services Research and Demonstration	HHS-2022-ACF-OCS-EDA-0161
Total U.S. Department of Health and Human Services	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Health and Human Services	
Weatherization Assistance Program	DOE-24-14
Weatherization Assistance Program	DOE-23-14
Weatherization Assistance Program	DOE-BIL22-14
Total U.S. Department of Energy and ALN #81.042	

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Expenditures of Federal Awards

October 1, 2023 through September 30, 2024

<u>Assistance Listing Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
93.600	04/01/21-03/31/24	500,155	\$ --	\$ 31,251
93.600	09/01/24-08/31/25	4,326,058	--	376,679
93.600	09/01/23-08/31/24	4,228,067	--	3,849,730
93.600	09/01/22-11/30/24	6,111,797	--	1,266,747
				<u>5,524,407</u>
93.568	10/01/22-12/31/23	2,353,005	--	205,525
93.568	09/22/23-06/30/24	52,019	--	52,019
93.568	10/01/23-12/31/24	2,842,884	--	2,559,384
93.568	01/01/24-12/31/25	663,642	--	9,763
93.568	01/01/23-12/31/23	601,518	--	71,106
93.568	06/01/23-09/30/25	76,166	--	67,443
				<u>2,965,240</u>
93.569	10/01/23-12/31/24	304,869	--	254,598
93.569	10/01/22-06/30/24	308,635	--	131,861
				<u>386,459</u>
93.558	07/01/24-06/30/25	357,213	40% Federal	5,077
93.558	07/01/23-09/30/24	342,975	40% Federal	136,749
				<u>141,826</u>
93.499	03/01/22-03/31/24	295,477	--	6,896
93.499	04/07/22-N/A	32,000	--	17,473
				<u>24,369</u>
93.647	09/30/22-09/29/25	65,000	--	15,341
				<u>9,057,642</u>
81.042	04/01/24-03/31/25	230,807	--	230,807
81.042	04/01/23-03/31/24	241,708	--	13,342
81.042	07/01/22-06/30/25	816,802	--	413,114
				<u>657,263</u>



## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2023 through September 30, 2024

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Finance Authority	
Emergency Solutions Grant Program	ESG-29001-24
Emergency Solutions Grant Program	ESG-29001-23
Total ALN #14.231	
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Total ALN #10.558	
Passed Through Iowa Department of Health and Human Services	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5884A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5884A045
Total ALN #10.557	
Total U.S. Department of Agriculture	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2023 through September 30, 2024

<u>Assistance Listing Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
14.231	01/01/24-01/31/25	47,714	--	38,029
14.231	01/01/23-01/31/24	46,866	--	8,849
				<u>46,878</u>
10.558	10/01/23-09/30/24	N/A	--	221,844
10.558	10/01/23-09/30/24	N/A	--	528,064
				<u>749,908</u>
10.557	10/01/23-09/30/24	1,049,752	--	882,316
10.557	10/01/23-09/30/24	N/A	--	2,921,511
				<u>3,803,827</u>
				<u>4,553,735</u>
			<u>\$ --</u>	<u>\$ 14,315,518</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2024

## Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Community Action of Southeast Iowa under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Community Action of Southeast Iowa, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Community Action of Southeast Iowa.

## Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts, if any, shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Community Action of Southeast Iowa has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position

September 30, 2024

	Total	Head Start and Early Head Start	Head Start Non- Federal Funds	Child and Adult Care Food Program	CACFP Centers
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Investments	\$ 122,584	(332,055)	114,651	(4,993)	24,956
Receivables	1,249,617	531,660	--	33,842	9,219
Prepaid Expenses and Deposits	149,902	--	--	--	--
Inventories	46,811	--	--	--	--
Total Current Assets	<u>1,568,914</u>	<u>199,605</u>	<u>114,651</u>	<u>28,849</u>	<u>34,175</u>
<b>Operating Lease Right of Use Asset</b>	<u>223,469</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>					
Land	10,255	--	--	--	--
Building and Leasehold Improvements	3,413,006	2,494,531	51,996	--	--
Vehicles and Equipment	1,333,843	867,544	34,784	--	--
	<u>4,757,104</u>	<u>3,362,075</u>	<u>86,780</u>	<u>--</u>	<u>--</u>
Less Accumulated Depreciation	<u>2,516,465</u>	<u>1,415,064</u>	<u>29,145</u>	<u>--</u>	<u>--</u>
Net Property and Equipment	<u>2,240,639</u>	<u>1,947,011</u>	<u>57,635</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 4,033,022</u>	<u>2,146,616</u>	<u>172,286</u>	<u>28,849</u>	<u>34,175</u>
<b>Liabilities and Net Assets</b>					
<b>Current Liabilities</b>					
Accounts Payable and Accrued Expenses	\$ 758,234	199,605	--	31,209	4,424
Owed to Grantor Agencies	90,987	--	--	--	--
Refundable Advances	23,898	--	--	--	--
Operating Lease Liability - Current	73,176	--	--	--	--
Total Current Liabilities	<u>946,295</u>	<u>199,605</u>	<u>--</u>	<u>31,209</u>	<u>4,424</u>
<b>Operating Lease Liability - Non-Current</b>	<u>150,293</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>1,096,588</u>	<u>199,605</u>	<u>--</u>	<u>31,209</u>	<u>4,424</u>
<b>Net Assets</b>					
Designated for Programs	192,902	--	114,651	--	29,751
Invested in Property and Equipment	2,240,639	1,947,011	57,635	--	--
Undesignated	227,374	--	--	(2,360)	--
With Donor Restrictions	275,519	--	--	--	--
Total Net Assets	<u>2,936,434</u>	<u>1,947,011</u>	<u>172,286</u>	<u>(2,360)</u>	<u>29,751</u>
Total Liabilities and Net Assets	<u>\$ 4,033,022</u>	<u>2,146,616</u>	<u>172,286</u>	<u>28,849</u>	<u>34,175</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2024

LIHEAP and LIHWAP	Weatherization Assistance	Weatherization Utility Contracts	WIC	WIC - SIRCLE Conference	Family Development FaDSS	DHLW Early Childhood Area Board	Early Childhood Non- Federal
(28,040)	(72,913)	(73,047)	(150,483)	3,165	(62,135)	(968)	166
31,340	72,913	73,047	237,317	--	72,828	1,999	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
3,300	--	--	86,834	3,165	10,693	1,031	166
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	82,328	--	--	--	--
--	--	--	50,889	--	--	--	--
--	--	--	133,217	--	--	--	--
--	--	--	126,006	--	--	--	--
--	--	--	7,211	--	--	--	--
3,300	--	--	94,045	3,165	10,693	1,031	166
4,831	--	--	18,224	--	9,495	1,031	--
--	--	--	48,193	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
4,831	--	--	66,417	--	9,495	1,031	--
--	--	--	--	--	--	--	--
4,831	--	--	66,417	--	9,495	1,031	--
--	--	--	20,417	3,165	1,198	--	166
--	--	--	7,211	--	--	--	--
(1,531)	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
(1,531)	--	--	27,628	3,165	1,198	--	166
3,300	--	--	94,045	3,165	10,693	1,031	166

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2024

	Community Services Block Grant	Day of the Child	Diaper Distribution Grant	Eldercare Home Repair	Embrace Iowa
<b>Assets</b>					
<b>Current Assets</b>					
Cash and Cash Investments	\$ (20,390)	3,443	(1,511)	(13,184)	527
Receivables	31,554	--	2,487	17,200	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>11,164</u>	<u>3,443</u>	<u>976</u>	<u>4,016</u>	<u>527</u>
<b>Operating Lease Right of Use Asset</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>					
Land	--	--	--	--	--
Building and Leasehold Improvements	7,079	--	--	--	--
Vehicles and Equipment	7,021	--	--	--	--
	<u>14,100</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Less Accumulated Depreciation	14,100	--	--	--	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 11,164</u>	<u>3,443</u>	<u>976</u>	<u>4,016</u>	<u>527</u>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Accounts Payable and Accrued Expenses	\$ 6,944	--	976	621	495
Owed to Grantor Agencies	--	--	--	--	--
Refundable Advances	--	--	--	--	32
Operating Lease Liability - Current	--	--	--	--	--
Total Current Liabilities	<u>6,944</u>	<u>--</u>	<u>976</u>	<u>621</u>	<u>527</u>
<b>Operating Lease Liability - Non-Current</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>6,944</u>	<u>--</u>	<u>976</u>	<u>621</u>	<u>527</u>
<b>Net Assets</b>					
Designated for Programs	4,220	3,443	--	3,395	--
Invested in Property and Equipment	--	--	--	--	--
Undesignated	--	--	--	--	--
With Donor Restrictions	--	--	--	--	--
Total Net Assets	<u>4,220</u>	<u>3,443</u>	<u>--</u>	<u>3,395</u>	<u>--</u>
Total Liabilities and Net Assets	<u>\$ 11,164</u>	<u>3,443</u>	<u>976</u>	<u>4,016</u>	<u>527</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2024

<u>Rental Assistance</u>	<u>Homeless Assistance</u>	<u>Iowa Disaster Case Management</u>	<u>Project Share</u>	<u>United Way</u>	<u>Public Relations</u>	<u>Weatherization Non-Federal</u>	<u>Fort Madison Building Fund</u>
(4,524)	(2,172)	(31,379)	57,055	5,406	4,896	7,640	10,425
4,689	2,468	59,689	64,582	833	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>165</u>	<u>296</u>	<u>28,310</u>	<u>121,637</u>	<u>6,239</u>	<u>4,896</u>	<u>7,640</u>	<u>10,425</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	10,066	--	--	--	--
--	--	--	10,066	--	--	--	--
--	--	--	5,201	--	--	--	--
--	--	--	4,865	--	--	--	--
<u>165</u>	<u>296</u>	<u>28,310</u>	<u>126,502</u>	<u>6,239</u>	<u>4,896</u>	<u>7,640</u>	<u>10,425</u>
165	296	28,310	116	1,102	40	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>165</u>	<u>296</u>	<u>28,310</u>	<u>116</u>	<u>1,102</u>	<u>40</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	--	--	--
<u>165</u>	<u>296</u>	<u>28,310</u>	<u>116</u>	<u>1,102</u>	<u>40</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	4,856	7,640	--
--	--	--	4,865	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	121,521	5,137	--	--	10,425
--	--	--	126,386	5,137	4,856	7,640	10,425
<u>165</u>	<u>296</u>	<u>28,310</u>	<u>126,502</u>	<u>6,239</u>	<u>4,896</u>	<u>7,640</u>	<u>10,425</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2024

	Des Moines County General Assistance	Des Moines County NonFederal	Henry County NonFederal	Lee County NonFederal
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ 16,430	31,344	69,019	25,115
Receivables	1,583	--	329	--
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>18,013</u>	<u>31,344</u>	<u>69,348</u>	<u>25,115</u>
<b>Operating Lease Right of Use Asset</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>				
Land	--	--	--	--
Building and Leasehold Improvements	--	--	--	--
Vehicles and Equipment	--	--	--	--
	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Less Accumulated Depreciation	--	--	--	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 18,013</u>	<u>31,344</u>	<u>69,348</u>	<u>25,115</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 1,388	1,834	669	2,120
Owed to Grantor Agencies	--	--	--	--
Refundable Advances	--	1,000	--	21,530
Operating Lease Liability - Current	--	--	--	--
Total Current Liabilities	<u>1,388</u>	<u>2,834</u>	<u>669</u>	<u>23,650</u>
<b>Operating Lease Liability - Non-Current</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>1,388</u>	<u>2,834</u>	<u>669</u>	<u>23,650</u>
<b>Net Assets</b>				
Designated for Programs	--	--	--	--
Invested in Property and Equipment	--	--	--	--
Undesignated	--	--	--	--
With Donor Restrictions	16,625	28,510	68,679	1,465
Total Net Assets	<u>16,625</u>	<u>28,510</u>	<u>68,679</u>	<u>1,465</u>
Total Liabilities and Net Assets	<u>\$ 18,013</u>	<u>31,344</u>	<u>69,348</u>	<u>25,115</u>



## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2024

North Lee County NonFederal	Louisa County NonFederal	City of Keokuk ARPA	Limited Resources	Community Thanksgiving Funds	Weatherization Inventory/WIP Cost Pools	Payroll Clearing	Indirect and Administrative
4,153	13,996	1,086	2,927	5,383	(123,612)	255,697	386,510
--	--	--	--	--	--	--	38
--	--	--	--	--	70,369	72,044	7,489
--	--	--	--	--	46,811	--	--
<u>4,153</u>	<u>13,996</u>	<u>1,086</u>	<u>2,927</u>	<u>5,383</u>	<u>(6,432)</u>	<u>327,741</u>	<u>394,037</u>
--	--	--	--	--	--	--	223,469
--	--	--	--	--	--	--	10,255
--	--	--	--	--	12,116	--	764,956
--	--	--	--	--	278,014	--	85,525
--	--	--	--	--	290,130	--	860,736
--	--	--	--	--	220,217	--	706,732
--	--	--	--	--	69,913	--	154,004
<u>4,153</u>	<u>13,996</u>	<u>1,086</u>	<u>2,927</u>	<u>5,383</u>	<u>63,481</u>	<u>327,741</u>	<u>771,510</u>
387	685	750	1,230	--	23,374	325,546	92,367
--	--	--	--	--	42,794	--	--
--	1,000	336	--	--	--	--	--
--	--	--	--	--	--	--	73,176
<u>387</u>	<u>1,685</u>	<u>1,086</u>	<u>1,230</u>	<u>--</u>	<u>66,168</u>	<u>325,546</u>	<u>165,543</u>
--	--	--	--	--	--	--	150,293
<u>387</u>	<u>1,685</u>	<u>1,086</u>	<u>1,230</u>	<u>--</u>	<u>66,168</u>	<u>325,546</u>	<u>315,836</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	69,913	--	154,004
--	--	--	--	--	(72,600)	2,195	301,670
3,766	12,311	--	1,697	5,383	--	--	--
<u>3,766</u>	<u>12,311</u>	<u>--</u>	<u>1,697</u>	<u>5,383</u>	<u>(2,687)</u>	<u>2,195</u>	<u>455,674</u>
<u>4,153</u>	<u>13,996</u>	<u>1,086</u>	<u>2,927</u>	<u>5,383</u>	<u>63,481</u>	<u>327,741</u>	<u>771,510</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Combining Statement of Activities**

Year Ended September 30, 2024

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Health and Human Services	\$ 5,588,910	33,696	5,555,214
U.S. Department of Health and Human Services	5,524,407	--	5,524,407
Iowa Department of Education	749,908	--	749,908
IaDHHS - Non-Cash Food Vouchers	2,921,511	--	2,921,511
Iowa Department of Agriculture	1,330	--	1,330
Iowa Finance Authority	71,437	--	71,437
Area Agency on Aging	65,596	--	65,596
Utility Companies	44,991	--	44,991
Iowa Community Action Association	290,237	--	290,237
Empowerment Areas	32,238	--	32,238
Services and Project Revenue	721,749	--	721,749
Interest Income	107	--	107
Internal Program Support and Cost Pool Reimbursement	--	(814,290)	814,290
In-Kind Donations	448,272	(150,830)	599,102
Other Revenue	123,036	--	123,036
Total Support and Revenue	<u>16,583,729</u>	<u>(931,424)</u>	<u>17,515,153</u>
<b>Expenses</b>	<u>15,350,824</u>	<u>(2,224,334)</u>	<u>17,575,158</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	1,232,905	1,292,910	(60,005)
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>          --</u>	<u>(1,292,910)</u>	<u>1,292,910</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	1,232,905	--	1,232,905
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>1,703,529</u>	<u>          --</u>	<u>1,703,529</u>
<b>Net Assets - End of Year</b>	<u>\$ 2,936,434</u>	<u>          --</u>	<u>2,936,434</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

**Combining Statement of Activities**

Year Ended September 30, 2024

Head Start and Early Head Start	Head Start Non- Federal Funds	Child and Adult Care Food Program	CACFP Centers	CACFP Sponsor's Association	LIHEAP and LIHWAP	Weatherization Assistance	Weatherization Utility Contracts
--	--	--	--	--	2,823,824	805,576	336,169
5,524,407	--	--	--	--	--	--	--
221,844	--	528,064	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	44,991
--	--	--	--	--	--	--	--
154,750	54,584	272	103,816	--	10	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
599,102	--	--	--	--	--	--	--
--	3,623	321	--	--	--	--	--
6,500,103	58,207	528,657	103,816	--	2,823,834	805,576	381,160
6,500,103	1,550	528,657	77,201	4,075	2,823,834	805,576	381,160
--	56,657	--	26,615	(4,075)	--	--	--
--	--	--	--	--	--	--	--
--	56,657	--	26,615	(4,075)	--	--	--
--	(54,584)	--	--	--	--	--	--
--	112,578	(2,360)	3,136	4,075	(1,531)	--	--
--	114,651	(2,360)	29,751	--	(1,531)	--	--

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2024

	<u>WIC</u>	<u>WIC - SIRCLE Conference</u>	<u>Family Development FaDSS</u>
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Health and Human Services	\$ 882,316	--	354,565
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
IaDHHS - Non-Cash Food Vouchers	2,921,511	--	--
Iowa Department of Agriculture	1,330	--	--
Iowa Finance Authority	--	--	--
Area Agency on Aging	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	10,000	--	193
Total Support and Revenue	<u>3,815,157</u>	<u>--</u>	<u>354,758</u>
<b>Expenses</b>	<u>3,804,599</u>	<u>--</u>	<u>354,662</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	10,558	--	96
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	10,558	--	96
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>9,859</u>	<u>3,165</u>	<u>1,102</u>
<b>Net Assets - End of Year</b>	<u>\$ 20,417</u>	<u>3,165</u>	<u>1,198</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2024

DHLW Early Childhood Area Board	Early Childhood Non- Federal	Community Services Block Grant	Day of the Child	Diaper Distribution Grant	Eldercare Home Repair/ Chore	Embrace Iowa	Rental Assistance	Homeless Assistance
--	--	386,460	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	24,560	46,877
--	--	--	--	--	65,596	--	--	--
--	--	--	--	15,341	--	23,797	--	--
32,238	--	--	--	--	--	--	--	--
--	(272)	5	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	761	--	--	1,170	--	--	5
32,238	(272)	387,226	--	15,341	66,766	23,797	24,560	46,882
32,238	--	386,526	--	15,341	65,596	23,797	24,560	46,882
--	(272)	700	--	--	1,170	--	--	--
--	--	--	--	--	--	--	--	--
--	(272)	700	--	--	1,170	--	--	--
--	--	--	--	--	--	--	--	--
--	438	3,520	3,443	--	2,225	--	--	--
--	166	4,220	3,443	--	3,395	--	--	--

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2024

	Iowa Disaster Case Management	Project Share	United Way	Public Relations
<b>Support and Revenue</b>				
Government Awards and Contract Revenue				
Iowa Department of Health and Human Services	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
IaDHHS - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	--	--	--	--
Area Agency on Aging	--	--	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	251,099	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	283,066	20,459	127
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	--	--	--	2,223
Total Support and Revenue	<u>251,099</u>	<u>283,066</u>	<u>20,459</u>	<u>2,350</u>
<b>Expenses</b>	<u>251,099</u>	<u>267,235</u>	<u>16,070</u>	<u>3,211</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	15,831	4,389	(861)
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	--	15,831	4,389	(861)
<b>Transfers</b>	--	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>--</u>	<u>105,690</u>	<u>748</u>	<u>5,717</u>
<b>Net Assets - End of Year</b>	<u>\$ --</u>	<u>121,521</u>	<u>5,137</u>	<u>4,856</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2024

Weatherization Non- Federal	Fort Madison Building Fund	Des Moines County General Assistance	Des Moines County NonFederal	Henry County NonFederal	Lee County NonFederal	North Lee County NonFederal	Louisa County NonFederal
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	29,815	23,168	--	7,480	--	6,912
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	(1,411)	--	42,882	19,655	13,801	6,126	4,240
--	(1,411)	29,815	66,050	19,655	21,281	6,126	11,152
--	--	24,592	66,526	24,351	22,447	6,216	17,593
--	(1,411)	5,223	(476)	(4,696)	(1,166)	(90)	(6,441)
--	--	--	--	--	--	--	--
--	(1,411)	5,223	(476)	(4,696)	(1,166)	(90)	(6,441)
--	--	--	--	--	--	--	--
7,640	11,836	11,402	28,986	73,375	2,631	3,856	18,752
7,640	10,425	16,625	28,510	68,679	1,465	3,766	12,311

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Combining Statement of Activities - Continued**

Year Ended September 30, 2024

	City of Keokuk ARPA	Limited Resources
<b>Support and Revenue</b>		
Government Awards and Contract Revenue		
Iowa Department of Health and Human Services	\$ --	--
U.S. Department of Health and Human Services	--	--
Iowa Department of Education	--	--
IaDHHS - Non-Cash Food Vouchers	--	--
Iowa Department of Agriculture	--	--
Iowa Finance Authority	--	--
Area Agency on Aging	--	--
Utility Companies	--	--
Iowa Community Action Association	--	--
Empowerment Areas	--	--
Services and Project Revenue	17,473	20,100
Interest Income	--	--
Internal Program Support and Cost Pool Reimbursement	--	--
In-Kind Donations	--	--
Other Revenue	--	--
Total Support and Revenue	<u>17,473</u>	<u>20,100</u>
<b>Expenses</b>	<u>17,473</u>	<u>18,817</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	1,283
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	--	1,283
<b>Transfers</b>	--	--
<b>Net Assets - Beginning of Year</b>	<u>--</u>	<u>414</u>
<b>Net Assets - End of Year</b>	<u>\$ --</u>	<u>1,697</u>



## COMMUNITY ACTION OF SOUTHEAST IOWA

**Combining Statement of Activities - Continued**

Year Ended September 30, 2024

<u>Community Thanksgiving Funds</u>	<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
--	(33,696)	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	(16)	--
--	--	--	107	--
--	--	--	814,290	--
--	--	--	--	--
--	--	--	19,447	--
<u>--</u>	<u>(33,696)</u>	<u>--</u>	<u>833,828</u>	<u>--</u>
<u>--</u>	<u>(9,837)</u>	<u>--</u>	<u>797,832</u>	<u>175,176</u>
--	(23,859)	--	35,996	(175,176)
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,292,910</u>
--	(23,859)	--	35,996	1,117,734
--	--	--	--	54,584
<u>5,383</u>	<u>(48,741)</u>	<u>2,195</u>	<u>265,674</u>	<u>1,068,321</u>
<u>5,383</u>	<u>(72,600)</u>	<u>2,195</u>	<u>301,670</u>	<u>2,240,639</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start - COVID Grant No. 07HE000183-01**  
(Contract Period 4/1/21 - 3/31/24)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/23 - 3/31/24	4/01/21 - 9/30/23
<b>Revenue</b>				
U.S. Department of Health and Human Services	\$ 500,155	500,155	31,251	468,904
Grantee's Contribution - In-Kind	--	21,534	--	21,534
	<u>\$ 500,155</u>	<u>521,689</u>	<u>31,251</u>	<u>490,438</u>
<b>Expenses</b>				
<b>Grantor's Share</b>				
Personnel	\$ 161,118	127,280	--	127,280
Fringe Benefits	46,627	34,760	--	34,760
Supplies	196,340	135,356	19,912	115,444
Equipment	--	33,571	11,339	22,232
Other	66,653	145,884	--	145,884
Indirect	29,417	23,304	--	23,304
Total Grantor's Share	<u>500,155</u>	<u>500,155</u>	<u>31,251</u>	<u>468,904</u>
Grantee's Share - In-Kind Donations	--	21,534	--	21,534
Total Expenses	<u>\$ 500,155</u>	<u>521,689</u>	<u>31,251</u>	<u>490,438</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH011803-03**  
(Contract Period 9/1/22 - 11/30/24)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/23 - 9/30/24	9/01/22 - 9/30/23
<b>Revenue</b>				
U.S. Department of Health and Human Services	\$ 6,111,797	5,258,948	1,266,747	3,992,201
USDA/Iowa Department of Education - Food Reimbursement	--	188,199	--	188,199
Grantee's Share - In-Kind	--	437,629	--	437,629
Other Non-Federal Revenue	--	33,382	--	33,382
<b>Total Revenue</b>	<b>\$ 6,111,797</b>	<b>5,918,158</b>	<b>1,266,747</b>	<b>4,651,411</b>
<b>Expenses</b>				
Grantor's Share				
Personnel	\$ 1,916,702	1,827,792	--	1,827,792
Fringe Benefits	1,016,662	849,075	--	849,075
Travel	2,750	11,800	--	11,800
Equipment	35,700	--	--	--
Supplies	17,528	143,874	--	143,874
Contractual	60,000	78,053	--	78,053
Facilities/Construction	2,237,862	1,521,737	1,262,771	258,966
Other	406,637	436,735	3,976	432,759
Indirect	417,956	389,882	--	389,882
<b>Total Grantor's Share</b>	<b>6,111,797</b>	<b>5,258,948</b>	<b>1,266,747</b>	<b>3,992,201</b>
Program Expenses Not Charged to Grant	--	33,382	--	33,382
Food Expenses - Child and Adult Care Food Program	--	188,199	--	188,199
Grantee's Share - In-Kind Donations	--	437,629	--	437,629
<b>Total Expenses</b>	<b>\$ 6,111,797</b>	<b>5,918,158</b>	<b>1,266,747</b>	<b>4,651,411</b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH011803-04**

(Contract Period 9/1/23 - 8/31/24)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/23 - 8/31/24	9/01/23 - 9/30/23
<b>Revenue</b>				
U.S. Department of Health and Human Services	\$ 4,228,067	4,228,067	3,849,730	378,337
USDA/Iowa Department of Education - Food Reimbursement	--	214,634	193,930	20,704
Grantee's Share - In-Kind	507,017	579,043	548,671	30,372
Other Non-Federal Revenue	--	155,787	154,749	1,038
<b>Total Revenue</b>	<b>\$ 4,735,084</b>	<b>5,177,531</b>	<b>4,747,080</b>	<b>430,451</b>
<b>Expenses</b>				
Grantor's Share				
Personnel	\$ 2,261,834	2,221,417	2,044,348	177,069
Fringe Benefits	1,051,929	980,699	900,966	79,733
Travel	3,500	18,017	16,101	1,916
Supplies	25,045	158,744	120,281	38,463
Contractual	83,500	89,862	83,323	6,539
Other	318,450	291,819	254,695	37,124
Indirect	483,809	467,509	430,016	37,493
<b>Total Grantor's Share</b>	<b>4,228,067</b>	<b>4,228,067</b>	<b>3,849,730</b>	<b>378,337</b>
Program Expenses Not Charged to Grant	--	155,787	154,749	1,038
Food Expenses - Child and Adult Care Food Program	--	214,634	193,930	20,704
Grantee's Share - In-Kind Donations	507,017	579,043	548,671	30,372
<b>Total Expenses</b>	<b>\$ 4,735,084</b>	<b>5,177,531</b>	<b>4,747,080</b>	<b>430,451</b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH011803-05**

(Contract Period 9/1/24 - 8/31/25)

	Approved Budget	Actual Revenue/Expenses 9/01/24 - 9/30/24
<b>Revenue</b>		
U.S. Department of Health and Human Services	\$ 4,326,058	376,679
USDA/Iowa Department of Education - Food Reimbursement	--	27,914
Grantee's Contribution - In-Kind	1,081,517	50,430
Other Non-Federal Revenue	--	--
Total Revenue	\$ 5,407,575	455,023
<b>Expenses</b>		
<b>Grantor's Share</b>		
Personnel	\$ 2,396,389	200,875
Fringe Benefits	1,038,253	90,915
Travel	3,286	243
Supplies	11,956	12,782
Contractual	75,000	5,755
Other	299,716	23,508
Indirect	501,458	42,601
Total Grantor's Share	4,326,058	376,679
Program Expenses Not Charged to Grant	--	--
Food Expenses - Child and Adult Care Food Program	--	27,914
Grantee's Share - In-Kind Donations	1,081,517	50,430
Total Expenses	\$ 5,407,575	455,023

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Special Supplemental Food Program for Women, Infants, and Children**

Contract No. 5884AO45  
(Contract Period 10/1/23 - 9/30/24)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/23 - 9/30/24</u>
Salaries and Fringe	\$ 664,240	651,283
Other	107,833	112,698
Indirect	96,979	95,087
Breast Pump Expenses	35,700	23,248
Infrastructure	145,000	--
Total Cash Expenses	<u>\$ 1,049,752</u>	882,316
Non-Cash Food Vouchers		<u>2,921,511</u>
Total Contract Cost		3,803,827
Non-Grant Expenses		<u>772</u>
Total Program Expenses		<u>\$ 3,804,599</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Low Income Home Energy Assistance Program**

Contract No. LIHEAP-24-14  
(Contract Period 10/1/23 - 12/31/24)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/23 - 9/30/24</u>
Assistance Awards		
Regular Assistance	\$ 1,971,709	1,969,390
Energy Crisis Intervention Payments	372,922	328,269
Program Support	90,702	84,548
Assurance 16	13,117	11,330
Summer Pre-Buy	169,968	--
Administration	<u>224,466</u>	<u>165,847</u>
Total	<u>\$ 2,842,884</u>	<u>2,559,384</u>

Contract No. LIHEAP-23-14  
(Contract Period 10/1/22 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/23 - 12/31/23</u>	<u>10/1/22 - 9/30/23</u>
Assistance Awards				
Regular Assistance	\$ 1,763,770	1,763,770	(2,188)	1,765,958
Energy Crisis Intervention Payments	247,388	247,388	135,194	112,194
Program Support	30,947	30,947	8,200	22,747
Assurance 16	7,684	7,684	4,641	3,043
Administration	<u>303,216</u>	<u>303,216</u>	<u>59,678</u>	<u>243,538</u>
Total	<u>\$ 2,353,005</u>	<u>2,353,005</u>	<u>205,525</u>	<u>2,147,480</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Low Income Home Energy Assistance Program**

Contract No. LIHEAP-23IIJA-14  
(Contract Period 9/22/23 - 6/30/24)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/23 - 6/30/24	9/22/23 - 9/30/23
Assistance Awards				
Energy Crisis Intervention Payments	\$ 38,402	38,402	38,402	--
Program Support	5,610	5,610	5,610	--
Assurance 16	2,805	2,805	2,805	--
Administration	5,202	5,202	5,202	--
<b>Total</b>	<b>\$ 52,019</b>	<b>52,019</b>	<b>52,019</b>	<b>--</b>

Contract No. LIHEAP-23ES-14  
(Contract Period 10/1/22 - 12/31/23)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/23 - 12/31/23	10/1/22 - 9/30/23
Assistance Awards				
Regular Assistance	\$ 303,855	303,855	--	303,855
Energy Crisis Intervention Payments	814,512	814,512	--	814,512
Program Support	31,838	31,838	--	31,838
Assurance 16	2,717	2,717	--	2,717
Summer Pre-Buy	175,772	175,772	--	175,772
Administration	108,056	108,056	--	108,056
<b>Total</b>	<b>\$ 1,436,750</b>	<b>1,436,750</b>	<b>--</b>	<b>1,436,750</b>

SEE INDEPENDENT AUDITOR'S REPORT



COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Low Income Home Water Assistance Program**

Contract No. LIHWAP-21ARPA-14  
(Contract Period 3/1/22 - 3/31/24)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/23 - 3/31/24	3/01/22 - 9/30/23
Assistance Awards				
Energy Crisis Intervention Payments	\$ 270,796	270,796	5,992	264,804
Program Support	17,536	17,536	904	16,632
Administration	7,145	7,145	--	7,145
<b>Total</b>	<b>\$ 295,477</b>	<b>295,477</b>	<b>6,896</b>	<b>288,581</b>

Contract No. LIHWAP-21CAA-14  
(Contract Period 5/28/21 - 3/31/24)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/23 - 3/31/24	5/28/21 - 9/30/23
Assistance Awards				
Energy Crisis Intervention Payments	\$ 284,209	284,209	--	284,209
Program Support	18,330	18,330	--	18,330
Administration	2,960	2,960	--	2,960
<b>Total</b>	<b>\$ 305,499</b>	<b>305,499</b>	<b>--</b>	<b>305,499</b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. HEAP-24-14  
(Contract Period 1/1/23 - 12/31/25)

Cost Category	Approved Budget	Actual Expenses 1/01/24 - 9/30/24
Administration	\$ 28,220	524
Health and Safety	174,097	8,355
Support	128,957	--
Labor	97,184	528
Materials	97,184	356
Equipment/Training	138,000	--
Total	\$ 663,642	9,763

Contract No. HEAP-3E-14  
(Contract Period 6/1/23 - 9/30/25)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/23 - 9/30/24	6/01/23 - 9/30/23
Administration	\$ 3,288	3,288	3,288	--
Health and Safety	13,573	13,991	13,991	--
Support	16,009	34,671	34,671	--
Labor	9,540	--	--	--
Materials	9,540	--	--	--
Equipment/Training	24,216	15,493	15,493	--
Total	\$ 76,166	67,443	67,443	--

Contract No. HEAP-23-14  
(Contract Period 1/1/23 - 12/31/23)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/23 - 12/31/23	1/01/23 - 9/30/23
Administration	\$ 26,566	9,360	3,150	6,210
Health and Safety	108,714	39,648	11,037	28,611
Support	121,221	121,980	44,374	77,606
Labor	118,825	3,118	25	3,093
Materials	118,825	--	--	--
Equipment/Training	98,630	91,150	12,520	78,630
Pollution Insurance	8,737	8,737	--	8,737
Total	\$ 601,518	273,993	71,106	202,887

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. DOE-24-14  
(Contract Period 4/1/24 - 3/31/25)

Cost Category	Approved Budget	Actual Expenses 4/01/23 - 9/30/23
Administration	\$ 37,483	37,483
Health and Safety	47,568	43,610
Support	45,015	57,682
Labor	40,527	47,595
Materials	40,527	24,750
Training and Technical Assistance	19,687	19,687
Total	<u>\$ 230,807</u>	<u>230,807</u>

Contract No. DOE-BIL22-14  
(Contract Period 7/1/22 - 6/30/25)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/23 - 9/30/24	7/01/22 - 9/30/23
Administration	\$ 122,831	106,377	77,464	28,913
Health and Safety	120,000	90,428	60,648	29,780
Support	134,544	129,701	78,269	51,432
Labor	130,793	86,795	56,131	30,664
Materials	130,793	35,043	25,428	9,615
Training and Technical Assistance	177,841	136,538	115,174	21,364
Total	<u>\$ 816,802</u>	<u>584,882</u>	<u>413,114</u>	<u>171,768</u>

Contract No. DOE-23-14  
(Contract Period 4/1/23 - 3/31/24)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/23 - 3/31/24	4/01/23 - 9/30/23
Administration	\$ 41,097	41,097	--	41,097
Health and Safety	46,192	45,391	--	45,391
Support	41,716	40,732	--	40,732
Labor	45,757	58,347	--	58,347
Materials	45,757	34,952	--	34,952
Equipment/Training	21,189	21,189	13,342	7,847
Total	<u>\$ 241,708</u>	<u>241,708</u>	<u>13,342</u>	<u>228,366</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. MEC-24-14  
(Contract Period 1/1/24 - 12/31/25)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/24 - 9/30/24</u>
Administration	\$ 878	878
Support	1,755	1,755
Labor	8,777	8,970
Materials	8,777	8,584
Total	<u>\$ 20,187</u>	<u>20,187</u>

Contract No. MEC-23-14  
(Contract Period 1/1/23 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/23 - 12/31/23</u>	<u>1/01/23 - 9/30/23</u>
Administration	\$ 1,107	1,106	--	1,106
Support	2,214	2,214	--	2,214
Labor	11,068	14,299	--	14,299
Materials	11,068	7,837	--	7,837
Total	<u>\$ 25,457</u>	<u>25,456</u>	<u>--</u>	<u>25,456</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. IPL-24-14  
(Contract Period 1/1/24 - 12/31/25)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/24 - 9/30/24</u>
Administration	\$ 11,942	9,771
Support	23,885	20,168
Labor	119,425	135,604
Materials	119,425	63,983
Total	<u>\$ 274,677</u>	<u>229,526</u>

Contract No. IPL-23-14  
(Contract Period 1/1/23 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/23 - 12/31/23</u>	<u>1/01/23 - 9/30/23</u>
Administration	\$ 14,248	14,248	3,757	10,491
Support	28,495	28,495	7,513	20,982
Labor	142,504	200,422	57,994	142,428
Materials	142,504	84,586	17,193	67,393
Total	<u>\$ 327,751</u>	<u>327,751</u>	<u>86,457</u>	<u>241,294</u>

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Family Development and Self-Sufficiency  
Demonstration Grants**

Contract No. FWBP-EIS-25-060  
(Contract Period 7/1/24 - 6/30/25)

Cost Category	Approved Budget	Actual Expenses 7/01/24 - 9/30/24
Indirect	\$ 42,707	--
Salaries	213,634	--
Benefits	78,881	--
Travel	5,361	6,393
Space/Utilities	8,000	1,976
Other	8,630	4,323
<b>Total</b>	<b>\$ 357,213</b>	<b>12,692</b>

Contract No. FaDSS-24-14  
(Contract Period 7/1/23 - 9/30/24)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/23 - 9/30/24	7/01/23 - 9/30/23
Indirect	\$ 38,258	39,232	39,232	--
Salaries	182,954	192,537	192,534	3
Benefits	79,084	76,177	76,176	1
Travel	13,442	9,626	8,549	1,077
Space/Utilities	8,127	7,201	7,182	19
Other	16,110	13,052	13,050	2
3rd Party Payments	5,000	5,150	5,150	--
<b>Total</b>	<b>\$ 342,975</b>	<b>342,975</b>	<b>341,873</b>	<b>1,102</b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Health and Human Services

**Schedule of Expenses Compared to Budget**

**Community Services Block Grant**

Contract No. CSBG-24-14  
(Contract Period 10/1/23 - 12/31/24)

Cost Category	Approved Budget	Actual Expenses 10/01/23 - 9/30/24
Grant Expenses		
Personnel	\$ 210,133	169,709
Travel	4,000	4,047
Space	41,500	20,536
Other Costs	15,890	35,529
Indirect Costs	30,680	24,777
State FIP Appropriation	2,666	--
Total	\$ 304,869	254,598

Contract No. CSBG-23-14  
(Contract Period 10/1/22 - 6/30/24)

Cost Category	Approved Budget	Actual Expenditures		
		Total	10/01/23 - 6/30/24	10/01/22 - 9/30/23
Grant Expenses				
Personnel	\$ 195,000	204,912	90,943	113,969
Travel	7,400	7,556	1,147	6,409
Space	41,600	42,823	20,307	22,516
Other Costs	36,165	23,427	6,187	17,240
Indirect Costs	28,470	29,917	13,277	16,640
Total	\$ 308,635	308,635	131,861	176,774

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Activities

## Indirect Cost Pool and Other Administrative

October 1, 2023 through September 30, 2024

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 799,014	799,014	--
Interest Income	107	--	107
Property Use Charges	15,276	--	15,276
Other	19,431	--	19,431
Total Revenue	<u>833,828</u>	<u>799,014</u>	<u>34,814</u>
Expenses			
Salaries and Wages	482,955	490,845	(7,890)
Benefits and Payroll Taxes	166,897	166,897	--
Workmen's Compensation	2,022	2,022	--
Client Assistance	--	--	--
Program Equipment and Supplies	--	--	--
Professional/Technical	34,139	34,139	--
Training and Meetings	2,430	2,430	--
Travel and Per Diem	2,856	2,856	--
Space and Utilities	19,402	19,402	--
Pest Control	1,092	1,092	--
Telephone	3,265	3,265	--
Office Supplies	54,032	54,032	--
Postage	5,058	3,635	1,423
Printing	91	629	(538)
Advertising	248	248	--
Liability Insurance and Bonding	10,983	10,983	--
Membership/Subscriptions/Publications	8,658	8,658	--
Miscellaneous	3,704	1,240	2,464
Total Expenses	<u>797,832</u>	<u>802,373</u>	<u>(4,541)</u>
Excess of Revenue to Expenses	35,996	(3,359)	39,355
Fund Balance Transfer	--	--	--
Net Assets - Beginning of Year	<u>265,674</u>	<u>(2,001)</u>	<u>267,675</u>
Net Assets (Deficit) - End of Year	<u>\$ 301,670</u>	<u>(5,360)</u>	<u>307,030</u>

SEE INDEPENDENT AUDITOR'S REPORT