## Facts About Poverty: Henry County

- According to the 2024 Federal Poverty Level (FPL) Guidelines, 100% of poverty is \$31,200 for one person and \$31,200 for a household of four<sup>1</sup>.
- 10.25% of the population of Henry County lives below 100% FPL
  - 43% of multi-racial people, 40% of Black/AA, 9% of whites live below 100% FPL<sup>2</sup>
  - $\circ$   $\,$  14% of children live below 100% FPL, 34% below 200% FPL
    - 46% of children are eligible for free or reduced lunch<sup>3</sup>
  - 53% of Henry County households in poverty are headed by a single female<sup>2</sup>
- Common Good Iowa notes a self-sufficiency hourly wage is estimated to be \$24.64 for a single parent of one young child in Henry County<sup>4</sup>
  - The mean wage in the top ten largest occupations in the Iowa Mississippi Valley workforce area is \$16.52.5
- \$310 is the average household benefit for a household receiving the Federal Investment Program (FIP/TANF, previously known as welfare) in Henry County Iowa. There were 32 cases Jan July 2024. <sup>6</sup>
- I in 6 lowa working households can not meet a basic needs budget <sup>4</sup>
- 55% of the population of Henry County (compared to 20% in the US) is considered to live in rural areas. <sup>7</sup>

## Quotes and Resources for further information:

The majority of Americans will encounter poverty. 76% will have spent at least one year below 150% of the official poverty line by the time they reach age 75. Poverty has often been understood by the U.S. public as something that happens to others. Yet by looking across the adult life span, we can see that poverty touches a clear majority of the population. <sup>8</sup>

We don't all start on a level playing field. Differences in parental incomes and resources exert a major influence over children's ability to acquire valuable skills and education. These differences in human capital will, in turn, strongly influence how well children compete in the labor market, and therefore help to determine the extent of their economic success during the course of their lives.<sup>4</sup>

## Book: Poverty, by America, Matthew Desmond 9

- "Poverty isn't a line. It's a tight knot of social maladies. It is connected to every social problem we care about crime, health, education, housing-and its persistence in American life means that millions of families are denied safety and security and dignity in one of the rightest nations in the history of the world."
- Being poor reduces a person's cognitive capacity more than going a full night without sleep
- 38% of impoverished kids witness shootings; 8% above poverty do.
- 64% in jail lived in poverty pre-imprisonment.
- 58.5% of bankruptcies are due to medical bills.

It's expensive to be poor: overdraft fees, payday lending, interest rates, being unbanked and fees charged by banks, bad credit = higher interest rates, less likely to own a home, etc.

Poverty can cause chronic stress which can affect many areas of life including physical health.

• People in problem debt are three times as likely to have thought about suicide in the past year. There is rarely one single factor that drives people to take their own life. Instead, typically, a range of social issues, life events, cognitive and personality factors are combined. However, there is a strong link between problem debt and suicide. <sup>10</sup>

Poverty affects us all. It affects taxes, children, schools, friends, businesses, employees, coworkers, crime, drugs, community, housing values, neighborhoods, healthcare systems, utility costs, county funding, etc.

<sup>5</sup> IWD Mississippi Valley Iowa. <u>https://workforce.iowa.gov/media/463/download?inline</u>=



<sup>&</sup>lt;sup>1</sup> ASPE. <u>https://aspe.hhs.gov/topics/poverty-economic-mobility/poverty-guidelines</u>

<sup>&</sup>lt;sup>2</sup> US Census Bureau, American Community Survey. 2017-21.

<sup>&</sup>lt;sup>3</sup> National Center for Education Statistics, NCES - Common Core of Data. 2020-2021.

<sup>&</sup>lt;sup>4</sup> Common Good Iowa. <u>https://www.commongoodiowa.org/data/cost-of-living-in-iowa/cost-of-living-in-iowa--narrative</u>

<sup>&</sup>lt;sup>6</sup> HHS SNAP/FIP Dashboard. Henry County. 2024. <u>https://hhs.iowa.gov/dashboard\_welcome</u>

<sup>&</sup>lt;sup>7</sup> US Census Bureau, Decennial Census. 2020.

<sup>&</sup>lt;sup>8</sup> Mark Rank. Confronting Poverty. Facts and Myths. <u>https://confrontingpoverty.org/</u>

<sup>&</sup>lt;sup>9</sup> Book: Poverty, by America, Matthew Desmond, https://matthewdesmondbooks.com/

<sup>&</sup>lt;sup>10</sup> Money and Mental Health Policy Institute. The Facts. <u>https://www.moneyandmentalhealth.org/</u>