

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(Uniform Guidance, Single Audit Report)

September 30, 2023

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA
Board of Directors and Organization Officials

Executive Board of Directors

Barbara Welander	President
Linda Boshart	Vice-President
Cyndi Mears	Secretary
Brad Quigley	Treasurer

Board Members

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Marc Lindeen	Barbara Welander	Linda Boshart
Louisa	Brad Quigley	Cyndi Mears	Vacant
Des Moines	Shane McCampbell	Rhonda Reif	Brent Ruther
Lee	Tom Schulz	Anastasia Noon	Vacant

Organization Officials

Sheri Wilson	Executive Director
Sarah Droege	Finance Director
Rachel Albrecht	Planning Director
Lisa Nafziger	Center Director
Matthew LeClere	Head Start Director
Christine O'Brien	WIC Director
Jim Blackwell	Weatherization Director
Kimberly Babington	Human Resources Director

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2023, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Community Action of Southeast Iowa and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Action of Southeast Iowa's ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Community Action of Southeast Iowa's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited Community Action of Southeast Iowa's 2022 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated December 29, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 9, 2024, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Action of Southeast Iowa's internal control over financial reporting and compliance.


 MERIWETHER, WILSON AND COMPANY, PLLC
 Certified Public Accountants

January 9, 2024
 West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

September 30, 2023
(With Comparative Totals for 2022)

	2023	2022
Assets		
Current Assets		
Cash	\$ 207,375	462,865
Receivables	1,255,386	932,399
Prepaid Expenses and Deposits	185,555	154,940
Inventories	62,362	68,345
Total Current Assets	<u>1,710,678</u>	<u>1,618,549</u>
Operating Lease Right of Use Asset	<u>289,246</u>	<u>--</u>
Property and Equipment		
Land, Buildings, and Leasehold Improvements	2,095,830	1,575,449
Vehicles and Equipment	1,313,781	1,624,821
	<u>3,409,611</u>	<u>3,200,270</u>
Less Accumulated Depreciation	2,341,290	2,494,551
Net Property and Equipment	<u>1,068,321</u>	<u>705,719</u>
Total Assets	<u>\$ 3,068,245</u>	<u>2,324,268</u>
Liabilities and Net Assets		
Current Liabilities		
Note Payable - Line of Credit	\$ --	--
Accounts Payable and Accrued Expenses	939,036	647,597
Owed to Grantor Agencies	90,987	145,359
Refundable Advances - Grants and Contracts	45,447	119,845
Operating Lease Liability - Current	65,777	--
Total Current Liabilities	<u>1,141,247</u>	<u>912,801</u>
Operating Lease Liability - Non-Current	<u>223,469</u>	<u>--</u>
Total Liabilities	<u>1,364,716</u>	<u>912,801</u>
Net Assets		
Without Donor Restrictions	1,440,456	1,138,847
With Donor Restrictions	263,073	272,620
Total Net Assets	<u>1,703,529</u>	<u>1,411,467</u>
Total Liabilities and Net Assets	<u>\$ 3,068,245</u>	<u>2,324,268</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023
(With Comparative Totals for 2022)

	2023			2022
	Without Restrictions	With Restrictions	Total All Funds	Total All Funds
Support and Revenue				
Government Awards and Contract Revenue	\$ 14,965,644	--	14,965,644	15,851,454
Services and Project Revenue	147,493	425,762	573,255	399,686
Interest Income	105	--	105	38
In-Kind Donations	401,450	--	401,450	417,775
Other Support and Revenue	31,591	74,132	105,723	193,454
	<u>15,546,283</u>	<u>499,894</u>	<u>16,046,177</u>	<u>16,862,407</u>
Net Assets Released from Restriction	509,441	(509,441)	--	--
Total Support and Revenue	<u>16,055,724</u>	<u>(9,547)</u>	<u>16,046,177</u>	<u>16,862,407</u>
Expenses				
Program Services	14,948,444	--	14,948,444	16,209,820
General and Administrative	805,671	--	805,671	755,529
Total Expenses	<u>15,754,115</u>	<u>--</u>	<u>15,754,115</u>	<u>16,965,349</u>
Excess (Deficit) of Support and Revenue to Expenses	301,609	(9,547)	292,062	(102,942)
Net Assets - Beginning of Year	<u>1,138,847</u>	<u>272,620</u>	<u>1,411,467</u>	<u>1,514,409</u>
Net Assets - End of Year	<u>\$ 1,440,456</u>	<u>263,073</u>	<u>1,703,529</u>	<u>1,411,467</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Functional Expenses

Year Ended September 30, 2023
(With Comparative Totals for 2022)

	2023			2022
	Program Services	General and Administrative	Total	Total All Funds
Expenses				
Salary and Wages	\$ 3,424,023	475,112	3,899,135	3,810,247
Fringe	1,526,038	165,115	1,691,153	1,684,823
Client Assistance	4,628,607	15,395	4,644,002	6,900,194
WIC Vouchers	2,641,178	--	2,641,178	1,933,503
Program Equipment and Supplies	720,763	2,799	723,562	220,597
Food	770,467	--	770,467	741,435
Space Cost	166,154	22,820	188,974	405,378
Depreciation and Disposals	127,996	32,670	160,666	136,271
Conferences and Meetings	11,273	1,004	12,277	3,672
Travel	47,973	3,251	51,224	29,366
Training	66,054	3,220	69,274	68,382
Equipment Repair and Maintenance	9,479	11	9,490	14,656
Operating Supplies	63,912	7,605	71,517	114,284
Insurance	92,522	10,705	103,227	91,671
Printing and Postage	17,362	6,666	24,028	26,644
Telephone	52,678	3,404	56,082	63,554
Professional and Technical	--	41,204	41,204	38,827
Property Tax, Licenses, and Fees	13,505	680	14,185	19,125
Advertising	9,859	3,469	13,328	12,199
Dues and Subscriptions	22,638	6,915	29,553	28,590
Miscellaneous	134,513	3,626	138,139	204,156
In-Kind	401,450	--	401,450	417,775
Total Expenses	\$ 14,948,444	805,671	15,754,115	16,965,349

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Cash Flows

Year Ended September 30, 2023
(With Comparative Totals for 2022)

	Total All Funds	
	2023	2022
Cash Flows from Operating Activities		
Excess (Deficiency) of Support and Revenue to Expenses	\$ 292,062	(102,942)
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Gain on Sale of Property and Equipment	(5,514)	--
Depreciation and Book Value of Disposed Assets	160,666	136,271
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	(322,987)	(151,147)
Prepaid Expenses and Deposits	(30,615)	34,167
Inventories	5,983	(5,089)
Accounts Payable and Accrued Expenses	291,439	48,221
Owed to Grantor Agencies	(54,372)	32,588
Refundable Advances - Grants and Contracts	(74,398)	62,445
Net Cash Flows from Operating Activities	<u>262,264</u>	<u>54,514</u>
Cash Flows from Investing Activities		
Proceeds from Sales of Property and Equipment	5,514	--
Purchases of Property and Equipment	(523,268)	(167,805)
Net Cash Flows from Investing Activities	<u>(517,754)</u>	<u>(167,805)</u>
Net Increase (Decrease) in Cash	(255,490)	(113,291)
Cash Balances - Beginning of Year	<u>462,865</u>	<u>576,156</u>
Cash Balances - End of Year	<u>\$ 207,375</u>	<u>462,865</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$-0- of interest in cash during the year (\$0 in 2022).

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Financial Statements

September 30, 2023

1. Nature of Business and Organization

Community Action of Southeast Iowa was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa shall serve as an advocate of the low-income on matters of public policy which affect their status; and to promote institutional changes.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated to: Provide a broadened resource base of programs directed to the elimination of poverty; Insure the maximum feasible participation of the low-income in the development and implementation of all programs and projects designed to serve them; Mobilize public and private resources in support of its programs and purposes; and Provide safe and sanitary housing that is affordable to low and moderate income persons.

2. Summary of Significant Accounting Policies

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

Recently Adopted Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) which requires the recognition of lease assets and lease liabilities on the balance sheet for certain lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 may require the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. The Organization adopted ASU 2016-02 beginning October 1, 2022, using the modified retrospective approach and elected to not restate financial statements for the fiscal year ending September 30, 2022.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to two classes of net assets: those without donor restriction and those with donor restrictions. The Organization records contributions received as revenue without restrictions or with restrictions depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, restricted net assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restriction.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2022 financial statements have been made to conform to the 2023 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2022, from which the summarized information was derived.

Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, refundable advances, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at cost, which is determined primarily on the first-in, first-out basis or on the average cost basis.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building and Leasehold Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received exceeding program expenses are recorded as refundable advances. Grant award revenues are deemed earned when allowable expenses are incurred, resulting in the revenue being recorded without restrictions.

Service-related revenue is recognized when earned as those services are performed.

Income Taxes

Community Action of Southeast Iowa is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists. Common expenses have been allocated to separate functional categories through the indirect cost pool described below.

Community Action of Southeast Iowa charges indirect costs to an indirect cost pool, which is distributed to individual programs based upon a rate approved by the U.S. Department of Health and Human Services. This rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs based on usage or occupancy records or other methods, which represent the estimation of benefits received.

In-Kind Donations

In-kind donations for space, professional services, and materials have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

3. Concentration of Credit Risks

Community Action of Southeast Iowa received approximately 93% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Bank deposits exceeding the federally insured limits (FDIC) at the year-end date totaled \$19,877. However, the Organization's public deposits are further secured by collateral pledged by the bank and by assessments paid by the bank if collateral is insufficient to cover losses.

4. Functional Classification of Expenses and Principal Programs

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well-being. Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low-income families' children enrolled in Head Start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low-income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Expenditures, including allocated indirect costs, by program are summarized as follows for the year ended September 30, 2023:

Head Start and Early Head Start	\$ 4,595,191
Child Care Food Program	669,472
Low Income Home Energy and Water Assistance	3,966,085
Weatherization Assistance	1,147,978
Women, Infants, and Children	3,493,364
Family Development	359,368
Community Services Block Grant	273,698
Iowa Disaster Case Management	278,963
Project Share - Utility Assistance	314,115
Other Programs	456,610
	<u>456,610</u>
Total	<u>\$ 15,554,844</u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows at September 30, 2023:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 499,723
Iowa Department of Health and Human Services	Weatherization Programs	139,411
Iowa Department of Health and Human Services	LIHEAP	47,697
Iowa Department of Health and Human Services	WIC	225,146
Iowa Department of Education	CACFP	62,505
Iowa Community Action Association	Disaster Case Management	150,958
Various Utility Companies	Project Share	64,810
Other	Various Other Programs	65,136
		<u>65,136</u>
		<u>\$ 1,255,386</u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows at September 30, 2023:

Prepaid Insurance	\$ 82,458
Weatherization Costs on Homes in Progress	103,097
	<u>103,097</u>
	<u>\$ 185,555</u>

7. **Operating Leases**

Community Action of Southeast Iowa leases various office space and facilities for administrative and program usage under operating lease agreements expiring through January 2030. The Organization has elected to not record short-term leases with a lease term at commencement of 12 months or less on the statement of financial position; such leases are expensed on a straight-line basis over the lease term. Generally, the interest rate implicit in the lease cannot be readily determined and thus the Organization's short-term borrowing rate at the inception of the lease is used as the discount rate.

The components of lease expense for the year ended September 30, 2023, are as follows:

Operating Lease Cost	\$ 75,722
Short-Term Lease Cost	73,303
	<u>73,303</u>
	<u>\$ 149,025</u>

Right of use operating lease assets and lease liabilities consist of the following at September 30, 2023:

Operating Lease Right of Use Asset	<u>\$ 289,246</u>
Operating Lease Liability - Short-Term	\$ 65,777
Operating Lease Liability - Long-Term	<u>223,469</u>
	<u>\$ 289,246</u>

Maturities of operating lease liabilities are summarized as follows at September 30, 2023:

September 30, 2024	\$ 81,467
September 30, 2025	83,912
September 30, 2026	80,927
September 30, 2027	22,864
September 30, 2028	23,552
Thereafter	<u>32,420</u>
	325,142
Less Interest Portion	<u>35,896</u>
	<u>\$ 289,246</u>

The weighted-average lease term and discount rate as of September 30, 2023, are as follows:

Weighted-Average Remaining Lease Term (Years)	<u>4.44</u>
Weighted-Average Discount Rate	<u>6.16%</u>

Other lease information is as follows for the year ended September 30, 2023:

Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities - Operating Cash Flow	<u>\$ 75,722</u>
--	------------------

8. Property and Equipment

Property and equipment is summarized as follows at September 30, 2023:

	<u>Cost</u>	<u>Current Expense</u>	<u>Accumulated Depreciation</u>	<u>Depreciated Cost</u>
Land, Buildings, and Leasehold Improvements	\$ 2,095,830	68,508	1,313,301	782,529
Furniture and Equipment	709,081	36,308	609,091	99,990
Vehicles	<u>604,700</u>	<u>55,850</u>	<u>418,898</u>	<u>185,802</u>
	<u>\$ 3,409,611</u>	<u>160,666</u>	<u>2,341,290</u>	<u>1,068,321</u>

Property and equipment costing \$2,559,130 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

9. **Operating Line of Credit**

The Organization entered into a commercial line of credit agreement with First Interstate Bank in the amount of \$200,000. This line of credit, with a current interest rate of 8.50%, matures on March 3, 2024, and had an unpaid balance of \$-0- at September 30, 2023.

10. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows at September 30, 2023:

	<u>Amount</u>
Trade Accounts Payable	\$ 444,958
Accrued Wages	230,404
Payroll Taxes, Fringes, and Withholdings	192,559
Accrued Vacation Benefits	71,115
	<u>\$ 939,036</u>

11. **Owed to Grantor Agencies**

The amount owed to grantors is summarized as follows at September 30, 2023:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
Weatherization	Inventory Advance	42,794
		<u>\$ 90,987</u>

12. **Refundable Advances – Grants and Contracts**

Refundable advances are summarized as follows at September 30, 2023:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Health and Human Services	Weatherization	\$ 13,342
Iowa Department of Health and Human Services	LIHWAP	903
City of Keokuk	LIHWAP	17,809
Various Non-Federal Grants	Des Moines County	8,922
Various Non-Federal Grants	Lee County	744
Various Non-Federal Grants	Louisa County	612
Various Non-Federal Grants	North Lee County	3,115
		<u>\$ 45,447</u>

13. **Liquidity and Availability of Financial Assets**

Community Action of Southeast Iowa's financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at September 30, 2023:

	<u>Amount</u>
Financial Assets at Year-End	
Cash	\$ 207,375
Receivables	1,255,386
	1,462,761
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets - Excluding Property and Equipment	(156,898)
Net Assets with Donor Restrictions	(263,073)
	<u>\$ 1,042,790</u>

Community Action of Southeast Iowa receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, sufficient resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, Community Action of Southeast Iowa has entered into a \$200,000 line of credit agreement with a local bank which may be drawn upon in the event of an immediate liquidity need.

14. Net Assets

Net Assets Without Donor Restrictions - Community Action of Southeast Iowa's net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of September 30, 2023:

	<u>Amount</u>
Designated Net Assets	
Property and Equipment	\$ 1,068,321
Head Start - Non-Federal	112,578
CACFP Centers	3,136
CACFP Sponsor's Association	4,075
WIC	9,859
WIC - SIRCLE Conference	3,165
Family Development FaDSS	1,102
Early Childhood - Non-Federal	438
Community Service Block Grant	3,520
Day of the Child	3,443
Eldercare Home Repair	2,225
Public Relations	5,717
Weatherization - Non-Federal	7,640
	<u>1,225,219</u>
Undesignated Net Assets	<u>215,237</u>
Total Net Assets Without Donor Restrictions	<u><u>\$ 1,440,456</u></u>

Net Assets With Donor Restrictions - Community Action of Southeast Iowa has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at September 30, 2023:

<u>Program</u>	<u>Funding Source</u>	<u>Amount</u>
Project Share	Individuals	\$ 105,690
United Way	City of Fort Madison	748
Fort Madison Building Fund	Individuals	11,836
Des Moines County General	Individuals	11,402
Des Moines County Non-Federal	Individuals	28,986
Henry County Non-Federal	Individuals	73,375
Lee County Non-Federal	Individuals	2,631
North Lee County Non-Federal	Individuals	3,856
Louisa County Non-Federal	Individuals	18,752
Limited Resources	Limited Resources	414
Community Thanksgiving Funds	Individuals	5,383
		<u><u>\$ 263,073</u></u>

15. **In-Kind Donations**

All contributed nonfinancial assets were utilized during the reporting period in the Head Start program and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended September 30, 2023:

<u>Type of In-Kind Contribution</u>	<u>Valuation Method</u>	<u>Amount</u>
Professional Consultation Services	Current Rates for Similar Services	\$ 12,413
Space	Market Rates for Similar Properties	289,140
Materials	Estimated Wholesale Values	99,897
		<u>\$ 401,450</u>

Community Action of Southeast Iowa received other in-kind donations during the year valued at \$60,916 primarily for the Head Start program, which have not been recorded in the financial statements.

16. **Retirement Plans**

Community Action of Southeast Iowa contributes to a tax-sheltered annuity 403(b) plan on behalf of its employees. The maximum contribution on behalf of each employee was 9.44% of gross wages. The total contributed by the Organization during the fiscal year was \$69,145. The employee contributions totaled \$59,826.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	www.ipers.org

Community Action of Southeast Iowa is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$41.21 billion, a net pension liability of \$4.51 billion, and a ratio of actuarial assets to actuarial liabilities of 89.70% at June 30, 2023, as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's Board of Trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and Community Action of Southeast Iowa is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2023, was \$278,961 equal to the required contribution for the year, while the employees contributed \$185,876.

17. **Commitments**

Community Action of Southeast Iowa has purchased a building in Mount Pleasant, Iowa which it intends to renovate for use as a Head Start center. Additionally, the Organization intends to purchase and renovate a building in Fort Madison, Iowa to also be used as a Head Start center. Purchase and renovation activities are anticipated to be completed by August 31, 2025, at a total cost around \$2,380,000 which will primarily be funded through the Head Start grant.

18. **Subsequent Events**

The Organization has evaluated events and transactions occurring after September 30, 2023, for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 9, 2024, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Community Action of Southeast Iowa (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2023, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 9, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Community Action of Southeast Iowa's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control. Accordingly, we do not express an opinion on the effectiveness of the Community Action of Southeast Iowa's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 9, 2024
West Des Moines, Iowa

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Community Action of Southeast Iowa's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Community Action of Southeast Iowa's major federal programs for the year ended September 30, 2023. Community Action of Southeast Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Community Action of Southeast Iowa and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Community Action of Southeast Iowa's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Community Action of Southeast Iowa's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Community Action of Southeast Iowa's compliance with the requirements of each major federal program as a whole

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Community Action of Southeast Iowa's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Community Action of Southeast Iowa's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


 MERIWETHER, WILSON AND COMPANY, PLLC
 Certified Public Accountants

January 9, 2024
 West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Findings and Questioned Costs

Year Ended September 30, 2023

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Community Action of Southeast Iowa.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following programs were audited as major federal programs:

<u>Federal Grant</u>	<u>ALN</u>	<u>Expenditures</u>
Community Services Block Grant	93.569	\$ 273,590
Women, Infants, and Children	10.557	<u>3,489,096</u>
		<u>\$ 3,762,686</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2022 through September 30, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start Cluster	
COVID-19 - Head Start	07HE000183-01
Head Start	07CH011803-03
Head Start	07CH011803-04
Total CFDA #93.600 and Head Start Cluster	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
COVID-19 - Low Income Home Energy Assistance Program	LIHEAP-21ARPA-14
Low Income Home Energy Assistance Program	LIHEAP-23-14
Low Income Home Energy Assistance Program	LIHEAP-23ES-14
Weatherization Assistance Program	HEAP-22-14
Weatherization Assistance Program	HEAP-23-14
Weatherization Assistance Program	HEAP-3E-14
Total CFDA #93.568	
Community Services Block Grant	
Community Services Block Grant	CSBG-22-14
Community Services Block Grant	CSBG-23-14
Total CFDA #93.569	
Family Development and Self-Sufficiency	
Passed Through Iowa Department of Health and Human Services	FaDSS-23-14
Family Development and Self-Sufficiency	FaDSS-24-14
Total CFDA #93.558	
Passed Through Iowa Department of Human Rights	
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21ARPA-14
COVID-19 - Low Income Home Water Assistance Program	LIHWAP-21CAA-14
Passed Through City of Keokuk	
COVID-19 - Low Income Home Water Assistance Program	N/A
Total CFDA #93.499	
Total U.S. Department of Health and Human Services	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-22-14
Weatherization Assistance Program	DOE-23-14
Weatherization Assistance Program	DOE-BIL22-14
Total U.S. Department of Energy and CFDA #81.042	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2022 through September 30, 2023

<u>Assistance Listing Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
93.600	04/01/21-03/31/24	500,155	\$ --	\$ 344,013
93.600	09/01/22-08/31/23	6,111,797	--	3,673,964
93.600	09/01/23-08/31/24	4,228,067	--	378,336
				<u>4,396,313</u>
93.568	05/27/21-11/30/22	5,035,318	--	64,600
93.568	10/01/22-12/31/23	2,358,606	--	2,147,480
93.568	10/01/22-12/31/23	1,436,750	--	1,436,750
93.568	01/01/22-12/31/22	734,265	--	222,621
93.568	01/01/23-12/31/23	601,518	--	202,887
93.568	06/01/23-09/30/24	76,166	--	--
				<u>4,074,338</u>
93.569	10/01/21-03/31/23	318,489	--	96,816
93.569	10/01/22-12/31/23	308,635	--	176,774
				<u>273,590</u>
93.558	07/01/22-09/30/23	357,213	40% Federal	142,885
93.558	07/01/23-06/30/24	357,213	40% Federal	441
				<u>143,326</u>
93.499	03/01/22-03/31/24	295,477	--	288,077
93.499	05/28/21-03/31/24	305,499	--	29,173
93.499	04/07/22-N/A	32,000	--	8,982
				<u>326,232</u>
				<u>9,213,799</u>
81.042	04/01/22-03/31/23	238,039	--	3,633
81.042	04/01/23-03/31/24	241,708	--	228,366
81.042	07/01/22-06/30/25	816,802	--	171,768
				<u>403,767</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2022 through September 30, 2023

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Finance Authority	
Emergency Solutions Grant Program	ESG-29001-22
Emergency Solutions Grant Program	ESG-29001-23
Total CFDA #14.231	
Total U.S. Department of Housing and Urban Development	
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5883A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5883A045
Breast Pumps	5883A045
Total CFDA #10.557	
Total U.S. Department of Agriculture	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2022 through September 30, 2023

<u>Assistance Listing Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Passed Through to Subrecipients</u>	<u>Federal Expenditures</u>
14.231	01/01/22-12/31/22	44,003	--	--
14.231	01/01/23-01/31/24	46,866	--	38,013
				<u>38,013</u>
				<u>38,013</u>
10.558	10/01/22-09/30/23	N/A	--	188,379
10.558	10/01/22-09/30/23	N/A	--	590,157
				<u>778,536</u>
10.557	10/01/22-09/30/23	839,763	--	836,390
10.557	10/01/22-09/30/23	N/A	--	2,641,178
10.557	10/01/22-09/30/23	36,229	--	11,528
				<u>3,489,096</u>
				<u>4,267,632</u>
			<u>\$ --</u>	<u>\$ 13,923,211</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2023

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Community Action of Southeast Iowa under programs of the federal government for the year ended September 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Community Action of Southeast Iowa, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Community Action of Southeast Iowa.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts, if any, shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Community Action of Southeast Iowa has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2023

	Total	Head Start and Early Head Start	Head Start Non- Federal Funds	Child and Adult Care Food Program	CACFP Centers
Assets					
Current Assets					
Cash and Cash Investments	\$ 207,375	(195,839)	112,559	(8,273)	(2,203)
Receivables	1,255,386	520,427	--	41,802	8,944
Prepaid Expenses and Deposits	185,555	--	--	--	--
Inventories	62,362	--	--	--	--
Total Current Assets	<u>1,710,678</u>	<u>324,588</u>	<u>112,559</u>	<u>33,529</u>	<u>6,741</u>
Operating Lease Right of Use Asset	<u>289,246</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Property and Equipment					
Land	10,255	--	--	--	--
Building and Leasehold Improvements	2,085,575	1,216,446	2,650	--	--
Vehicles and Equipment	1,313,781	867,545	29,545	--	--
	<u>3,409,611</u>	<u>2,083,991</u>	<u>32,195</u>	<u>--</u>	<u>--</u>
Less Accumulated Depreciation	2,341,290	1,299,302	26,225	--	--
Net Property and Equipment	<u>1,068,321</u>	<u>784,689</u>	<u>5,970</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 3,068,245</u>	<u>1,109,277</u>	<u>118,529</u>	<u>33,529</u>	<u>6,741</u>
Liabilities and Net Assets					
Current Liabilities					
Accounts Payable and Accrued Expenses	\$ 939,036	324,588	(19)	35,889	3,605
Owed to Grantor Agencies	90,987	--	--	--	--
Refundable Advances	45,447	--	--	--	--
Operating Lease Liability - Current	65,777	--	--	--	--
Total Current Liabilities	<u>1,141,247</u>	<u>324,588</u>	<u>(19)</u>	<u>35,889</u>	<u>3,605</u>
Operating Lease Liability - Non-Current	<u>223,469</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>1,364,716</u>	<u>324,588</u>	<u>(19)</u>	<u>35,889</u>	<u>3,605</u>
Net Assets					
Designated for Programs	156,898	--	112,578	--	3,136
Invested in Property and Equipment	1,068,321	784,689	5,970	--	--
Undesignated	215,237	--	--	(2,360)	--
With Donor Restrictions	263,073	--	--	--	--
Total Net Assets	<u>1,703,529</u>	<u>784,689</u>	<u>118,548</u>	<u>(2,360)</u>	<u>3,136</u>
Total Liabilities and Net Assets	<u>\$ 3,068,245</u>	<u>1,109,277</u>	<u>118,529</u>	<u>33,529</u>	<u>6,741</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2023

CACFP Sponsor's Association	LIHEAP and LIHWAP	Weatherization Assistance	Weatherization Utility Contracts	WIC	WIC - SIRCLE Conference	Family Development FaDSS	DHLW Early Childhood Area Board
4,075	(9,924)	(59,550)	(66,519)	(149,369)	3,165	98	(1,363)
--	47,696	72,892	66,519	226,034	--	8,685	3,572
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>4,075</u>	<u>37,772</u>	<u>13,342</u>	<u>--</u>	<u>76,665</u>	<u>3,165</u>	<u>8,783</u>	<u>2,209</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	82,328	--	--	--
--	--	--	--	50,889	--	--	--
--	--	--	--	133,217	--	--	--
--	--	--	--	123,581	--	--	--
--	--	--	--	9,636	--	--	--
<u>4,075</u>	<u>37,772</u>	<u>13,342</u>	<u>--</u>	<u>86,301</u>	<u>3,165</u>	<u>8,783</u>	<u>2,209</u>
--	38,400	--	--	18,613	--	7,681	2,209
--	--	--	--	48,193	--	--	--
--	903	13,342	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>--</u>	<u>39,303</u>	<u>13,342</u>	<u>--</u>	<u>66,806</u>	<u>--</u>	<u>7,681</u>	<u>2,209</u>
--	--	--	--	--	--	--	--
<u>--</u>	<u>39,303</u>	<u>13,342</u>	<u>--</u>	<u>66,806</u>	<u>--</u>	<u>7,681</u>	<u>2,209</u>
4,075	--	--	--	9,859	3,165	1,102	--
--	--	--	--	9,636	--	--	--
--	(1,531)	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>4,075</u>	<u>(1,531)</u>	<u>--</u>	<u>--</u>	<u>19,495</u>	<u>3,165</u>	<u>1,102</u>	<u>--</u>
<u>4,075</u>	<u>37,772</u>	<u>13,342</u>	<u>--</u>	<u>86,301</u>	<u>3,165</u>	<u>8,783</u>	<u>2,209</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2023

	Early Childhood Non- Federal	Community Services Block Grant	Day of the Child	Eldercare Home Repair	Rental Assistance
Assets					
Current Assets					
Cash and Cash Investments	\$ 438	4,158	3,443	(4,244)	(1,185)
Receivables	--	5,154	--	6,575	1,277
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>438</u>	<u>9,312</u>	<u>3,443</u>	<u>2,331</u>	<u>92</u>
Operating Lease Right of Use Asset	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Property and Equipment					
Land	--	--	--	--	--
Building and Leasehold Improvements	--	7,079	--	--	--
Vehicles and Equipment	--	7,021	--	--	--
	--	14,100	--	--	--
Less Accumulated Depreciation	--	14,100	--	--	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 438</u>	<u>9,312</u>	<u>3,443</u>	<u>2,331</u>	<u>92</u>
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ --	5,792	--	106	92
Owed to Grantor Agencies	--	--	--	--	--
Refundable Advances	--	--	--	--	--
Operating Lease Liability - Current	--	--	--	--	--
Total Current Liabilities	<u>--</u>	<u>5,792</u>	<u>--</u>	<u>106</u>	<u>92</u>
Operating Lease Liability - Non-Current	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>--</u>	<u>5,792</u>	<u>--</u>	<u>106</u>	<u>92</u>
Net Assets					
Designated for Programs	438	3,520	3,443	2,225	--
Invested in Property and Equipment	--	--	--	--	--
Undesignated	--	--	--	--	--
With Donor Restrictions	--	--	--	--	--
Total Net Assets	<u>438</u>	<u>3,520</u>	<u>3,443</u>	<u>2,225</u>	<u>--</u>
Total Liabilities and Net Assets	<u>\$ 438</u>	<u>9,312</u>	<u>3,443</u>	<u>2,331</u>	<u>92</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2023

Homeless Assistance	Iowa Disaster Case Management	Project Share	Great River Region United Way	Public Relations	Weatherization Non-Federal	Fort Madison Building Fund	Des Moines County General Assistance
(4,071)	(99,766)	41,115	1,291	5,757	7,640	11,836	10,975
4,465	150,957	64,810	--	--	--	--	505
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>394</u>	<u>51,191</u>	<u>105,925</u>	<u>1,291</u>	<u>5,757</u>	<u>7,640</u>	<u>11,836</u>	<u>11,480</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	10,066	--	--	--	--	--
--	--	10,066	--	--	--	--	--
--	--	3,188	--	--	--	--	--
--	--	6,878	--	--	--	--	--
<u>394</u>	<u>51,191</u>	<u>112,803</u>	<u>1,291</u>	<u>5,757</u>	<u>7,640</u>	<u>11,836</u>	<u>11,480</u>
394	51,191	235	543	40	--	--	78
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>394</u>	<u>51,191</u>	<u>235</u>	<u>543</u>	<u>40</u>	<u>--</u>	<u>--</u>	<u>78</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>394</u>	<u>51,191</u>	<u>235</u>	<u>543</u>	<u>40</u>	<u>--</u>	<u>--</u>	<u>78</u>
--	--	--	--	5,717	7,640	--	--
--	--	6,878	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	105,690	748	--	--	11,836	11,402
--	--	112,568	748	5,717	7,640	11,836	11,402
<u>394</u>	<u>51,191</u>	<u>112,803</u>	<u>1,291</u>	<u>5,757</u>	<u>7,640</u>	<u>11,836</u>	<u>11,480</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2023

	Des Moines County <u>NonFederal</u>	Henry County <u>NonFederal</u>	Lee County <u>NonFederal</u>	North Lee County <u>NonFederal</u>
Assets				
Current Assets				
Cash and Cash Investments	\$ 42,566	74,552	5,971	9,050
Receivables	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>42,566</u>	<u>74,552</u>	<u>5,971</u>	<u>9,050</u>
Operating Lease Right of Use Asset	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Property and Equipment				
Land	--	--	--	--
Building and Leasehold Improvements	--	--	--	--
Vehicles and Equipment	--	--	--	--
	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Less Accumulated Depreciation	--	--	--	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 42,566</u>	<u>74,552</u>	<u>5,971</u>	<u>9,050</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 4,658	1,177	2,596	2,079
Owed to Grantor Agencies	--	--	--	--
Refundable Advances	8,922	--	744	3,115
Operating Lease Liability - Current	--	--	--	--
Total Current Liabilities	<u>13,580</u>	<u>1,177</u>	<u>3,340</u>	<u>5,194</u>
Operating Lease Liability - Non-Current	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Liabilities	<u>13,580</u>	<u>1,177</u>	<u>3,340</u>	<u>5,194</u>
Net Assets				
Designated for Programs	--	--	--	--
Invested in Property and Equipment	--	--	--	--
Undesignated	--	--	--	--
With Donor Restrictions	<u>28,986</u>	<u>73,375</u>	<u>2,631</u>	<u>3,856</u>
Total Net Assets	<u>28,986</u>	<u>73,375</u>	<u>2,631</u>	<u>3,856</u>
Total Liabilities and Net Assets	<u>\$ 42,566</u>	<u>74,552</u>	<u>5,971</u>	<u>9,050</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2023

<u>Louisa County NonFederal</u>	<u>City of Keokuk ARPA</u>	<u>Limited Resources</u>	<u>Community Thanksgiving Funds</u>	<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>
23,208	17,809	614	5,383	(132,757)	241,357	315,378
--	--	--	--	--	--	25,072
--	--	--	--	103,097	70,366	12,092
--	--	--	--	62,362	--	--
<u>23,208</u>	<u>17,809</u>	<u>614</u>	<u>5,383</u>	<u>32,702</u>	<u>311,723</u>	<u>352,542</u>
--	--	--	--	--	--	289,246
--	--	--	--	--	--	10,255
--	--	--	--	12,116	--	764,956
--	--	--	--	263,190	--	85,525
--	--	--	--	275,306	--	860,736
--	--	--	--	200,832	--	674,062
--	--	--	--	74,474	--	186,674
<u>23,208</u>	<u>17,809</u>	<u>614</u>	<u>5,383</u>	<u>107,176</u>	<u>311,723</u>	<u>828,462</u>
3,844	--	200	--	38,648	309,528	86,869
--	--	--	--	42,794	--	--
612	17,809	--	--	--	--	--
--	--	--	--	--	--	65,777
<u>4,456</u>	<u>17,809</u>	<u>200</u>	<u>--</u>	<u>81,442</u>	<u>309,528</u>	<u>152,646</u>
--	--	--	--	--	--	223,469
<u>4,456</u>	<u>17,809</u>	<u>200</u>	<u>--</u>	<u>81,442</u>	<u>309,528</u>	<u>376,115</u>
--	--	--	--	--	--	--
--	--	--	--	74,475	--	186,673
--	--	--	--	(48,741)	2,195	265,674
18,752	--	414	5,383	--	--	--
<u>18,752</u>	<u>--</u>	<u>414</u>	<u>5,383</u>	<u>25,734</u>	<u>2,195</u>	<u>452,347</u>
<u>23,208</u>	<u>17,809</u>	<u>614</u>	<u>5,383</u>	<u>107,176</u>	<u>311,723</u>	<u>828,462</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2023

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 5,734,366	(23,914)	5,758,280
U.S. Department of Health and Human Services	4,396,313	--	4,396,313
Iowa Department of Education	778,536	--	778,536
Iowa Department of Health and Human Services	847,918	--	847,918
IaDHHS - Non-Cash Food Vouchers	2,641,178	--	2,641,178
Iowa Department of Agriculture	1,190	--	1,190
Iowa Finance Authority	85,344	--	85,344
Area Agency on Aging	71,902	--	71,902
Utility Companies	45,572	--	45,572
Iowa Community Action Association	300,805	--	300,805
Empowerment Areas	62,520	--	62,520
Services and Project Revenue	573,255	--	573,255
Interest Income	105	--	105
Internal Program Support and Cost Pool Reimbursement	--	(721,605)	721,605
In-Kind Donations	401,450	(60,916)	462,366
Other Revenue	105,723	--	105,723
Total Support and Revenue	<u>16,046,177</u>	<u>(806,435)</u>	<u>16,852,612</u>
Expenses	<u>15,754,115</u>	<u>(1,329,703)</u>	<u>17,083,818</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	292,062	523,268	(231,206)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>(523,268)</u>	<u>523,268</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	292,062	--	292,062
Transfers	--	--	--
Net Assets - Beginning of Year	<u>1,411,467</u>	<u>--</u>	<u>1,411,467</u>
Net Assets - End of Year	<u>\$ 1,703,529</u>	<u>--</u>	<u>1,703,529</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2023

Head Start and Early Head Start	Head Start Non- Federal Funds	Child and Adult Care Food Program	CACFP Centers	CACFP Sponsor's Association	LIHEAP and LIHWAP	Weatherization Assistance	Weatherization Utility Contracts
--	--	--	--	--	3,966,080	829,275	307,106
4,396,313	--	--	--	--	--	--	--
188,379	--	590,157	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	45,572
--	--	--	--	--	--	--	--
33,958	--	--	75,831	600	5	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
462,366	--	--	--	--	--	--	--
--	4,203	--	--	410	--	--	--
5,081,016	4,203	590,157	75,831	1,010	3,966,085	829,275	352,678
5,081,016	7,386	591,983	74,105	3,384	3,966,085	829,275	352,678
--	(3,183)	(1,826)	1,726	(2,374)	--	--	--
--	--	--	--	--	--	--	--
--	(3,183)	(1,826)	1,726	(2,374)	--	--	--
--	--	--	(129)	--	--	--	--
--	115,761	(534)	1,539	6,449	(1,531)	--	--
--	112,578	(2,360)	3,136	4,075	(1,531)	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

	<u>WIC</u>	<u>WIC - SIRCLE Conference</u>	<u>Family Development FaDSS</u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	358,315
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Health and Human Services	847,918	--	--
IaDHHS - Non-Cash Food Vouchers	2,641,178	--	--
Iowa Department of Agriculture	1,190	--	--
Iowa Finance Authority	--	--	--
Area Agency on Aging	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	118
Total Support and Revenue	<u>3,490,286</u>	<u>--</u>	<u>358,433</u>
Expenses	<u>3,493,364</u>	<u>--</u>	<u>359,368</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(3,078)	--	(935)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(3,078)	--	(935)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>12,937</u>	<u>3,165</u>	<u>2,037</u>
Net Assets - End of Year	<u>\$ 9,859</u>	<u>3,165</u>	<u>1,102</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

DHLW Early Childhood Area Board	Children First Board	Early Childhood Non- Federal	Community Services Block Grant	Day of the Child	Eldercare Home Repair/ Chore	Embrace Iowa	Rental Assistance	Homeless Assistance
--	--	--	273,590	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	47,331	38,013
--	--	--	--	--	71,902	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	21,842	--	--
62,520	--	--	--	--	--	--	--	--
--	8,000	395	61	782	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	2,225	--	--	--
62,520	8,000	395	273,651	782	74,127	21,842	47,331	38,013
62,520	8,000	77	273,698	82	71,902	21,842	47,331	38,013
--	--	318	(47)	700	2,225	--	--	--
--	--	--	--	--	--	--	--	--
--	--	318	(47)	700	2,225	--	--	--
--	--	--	--	--	--	--	--	--
--	--	120	3,567	2,743	--	--	--	--
--	--	438	3,520	3,443	2,225	--	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

	<u>Iowa Disaster Case Management</u>	<u>Project Share</u>	<u>Great River Region United Way</u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Health and Human Services	--	--	--
IaDHHS - Non-Cash Food Vouchers	--	--	--
Iowa Department of Agriculture	--	--	--
Iowa Finance Authority	--	--	--
Area Agency on Aging	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association Empowerment Areas	278,963	--	--
Services and Project Revenue	--	340,827	9,500
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	--
Total Support and Revenue	<u>278,963</u>	<u>340,827</u>	<u>9,500</u>
Expenses	<u>278,963</u>	<u>314,115</u>	<u>8,943</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	--	26,712	557
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	--	26,712	557
Transfers	--	--	--
Net Assets - Beginning of Year	<u>--</u>	<u>78,978</u>	<u>191</u>
Net Assets - End of Year	<u>\$ --</u>	<u>105,690</u>	<u>748</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

Public Relations	Weatherization Non-Federal	Fort Madison Building Fund	Des Moines County General Assistance	Des Moines County NonFederal	Henry County NonFederal	Lee County NonFederal	North Lee County NonFederal
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
82	--	--	13,565	13,895	7,902	9,170	7,284
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
2,287	374	--	--	37,205	18,294	8,591	5,518
<u>2,369</u>	<u>374</u>	<u>--</u>	<u>13,565</u>	<u>51,100</u>	<u>26,196</u>	<u>17,761</u>	<u>12,802</u>
<u>2,535</u>	<u>1,155</u>	<u>--</u>	<u>13,787</u>	<u>69,420</u>	<u>29,964</u>	<u>17,774</u>	<u>8,946</u>
(166)	(781)	--	(222)	(18,320)	(3,768)	(13)	3,856
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
(166)	(781)	--	(222)	(18,320)	(3,768)	(13)	3,856
--	--	--	--	--	--	--	--
5,883	8,421	11,836	11,624	47,306	77,143	2,644	--
<u>5,717</u>	<u>7,640</u>	<u>11,836</u>	<u>11,402</u>	<u>28,986</u>	<u>73,375</u>	<u>2,631</u>	<u>3,856</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

	<u>Louisa County NonFederal</u>	<u>City of Keokuk ARPA</u>	<u>Limited Resources</u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Health and Human Services	--	--	--
IaDHHS - Non-Cash Food Vouchers	--	--	--
Iowa Department of Agriculture	--	--	--
Iowa Finance Authority	--	--	--
Area Agency on Aging	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	5,619	8,982	18,000
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	4,524	--	--
Total Support and Revenue	<u>10,143</u>	<u>8,982</u>	<u>18,000</u>
Expenses	<u>26,359</u>	<u>8,982</u>	<u>20,133</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(16,216)	--	(2,133)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(16,216)	--	(2,133)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>34,968</u>	<u>--</u>	<u>2,547</u>
Net Assets - End of Year	<u>\$ 18,752</u>	<u>--</u>	<u>414</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2023

<u>Community Thanksgiving Funds</u>	<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Non-Federal</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
--	23,914	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	750	--	--	18,047	--
--	--	--	--	105	--
--	--	--	--	721,605	--
--	--	--	--	--	--
--	--	(374)	--	22,348	--
--	24,664	(374)	--	762,105	--
--	69,502	--	--	770,465	160,666
--	(44,838)	(374)	--	(8,360)	(160,666)
--	--	--	--	--	523,268
--	(44,838)	(374)	--	(8,360)	362,602
--	--	--	--	129	--
5,383	(3,903)	374	2,195	273,905	705,719
5,383	(48,741)	--	2,195	265,674	1,068,321

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH011803-03

(Contract Period 9/1/22 - 8/31/23)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/22 - 8/31/23	9/01/22 - 9/30/22
Revenue				
U.S. Department of Health and Human Services	\$ 6,111,797	3,992,201	3,673,964	318,237
USDA/Iowa Department of Education - Food Reimbursement	--	188,199	167,675	20,524
Grantee's Share - In-Kind	--	437,629	410,460	27,169
Other Non-Federal Revenue	--	33,382	32,920	462
Total Revenue	\$ 6,111,797	4,651,411	4,285,019	366,392
Expenses				
Grantor's Share				
Personnel	\$ 1,916,702	1,827,792	1,666,869	160,923
Fringe Benefits	1,016,662	849,075	774,872	74,203
Travel	2,750	11,800	10,685	1,115
Equipment	35,700	--	--	--
Supplies	17,528	143,874	133,452	10,422
Contractual	60,000	78,053	72,638	5,415
Facilities/Construction	2,157,862	258,966	258,966	--
Other	486,637	432,759	399,989	32,770
Indirect	417,956	389,882	356,493	33,389
Total Grantor's Share	6,111,797	3,992,201	3,673,964	318,237
Program Expenses Not Charged to Grant	--	33,382	32,920	462
Food Expenses - Child and Adult Care Food Program	--	188,199	167,675	20,524
Grantee's Share - In-Kind Donations	--	437,629	410,460	27,169
Total Expenses	\$ 6,111,797	4,651,411	4,285,019	366,392

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start - COVID Grant No. 07HE000183-01

(Contract Period 4/1/21 - 3/31/24)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/22 - 9/30/23	4/01/21 - 9/30/22
Revenue				
U.S. Department of Health and Human Services	\$ 500,155	468,903	344,013	124,890
Grantee's Contribution - In-Kind	--	21,534	21,534	--
	<u>\$ 500,155</u>	<u>490,437</u>	<u>365,547</u>	<u>124,890</u>
Expenses				
Grantor's Share				
Personnel	\$ 161,118	127,280	57,672	69,608
Fringe Benefits	46,627	34,760	16,342	18,418
Supplies	196,340	115,443	115,443	--
Equipment	--	22,232	22,232	--
Other	66,653	145,884	121,518	24,366
Indirect	29,417	23,304	10,806	12,498
Total Grantor's Share	<u>500,155</u>	<u>468,903</u>	<u>344,013</u>	<u>124,890</u>
Grantee's Share - In-Kind Donations	--	21,534	21,534	--
Total Expenses	<u>\$ 500,155</u>	<u>490,437</u>	<u>365,547</u>	<u>124,890</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH011803-04

(Contract Period 9/1/23 - 8/31/24)

	Approved Budget	Actual Revenue/Expenses 9/01/23 - 9/30/23
Revenue		
U.S. Department of Health and Human Services	\$ 4,228,067	378,336
USDA/Iowa Department of Education - Food Reimbursement	--	20,704
Grantee's Contribution - In-Kind	1,057,017	30,372
Other Non-Federal Revenue	--	1,038
	\$ 5,285,084	430,450
Expenses		
Grantor's Share		
Personnel	\$ 2,261,834	177,069
Fringe Benefits	1,051,929	79,733
Travel	3,500	1,915
Supplies	25,045	38,463
Contractual	83,500	6,539
Other	318,450	37,124
Indirect	483,809	37,493
Total Grantor's Share	4,228,067	378,336
Program Expenses Not Charged to Grant	--	1,038
Food Expenses - Child and Adult Care Food Program	--	20,704
Grantee's Share - In-Kind Donations	1,057,017	30,372
Total Expenses	\$ 5,285,084	430,450

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Public Health

Schedule of Expenses Compared to Budget

Special Supplemental Food Program for Women, Infants, and Children

Contract No. 5883AO45
(Contract Period 10/1/22 - 9/30/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/22 - 9/30/23</u>
Salaries and Fringe	\$ 616,581	611,163
Other	133,844	135,997
Indirect	89,338	89,230
Breast Pump Expenses	<u>36,229</u>	<u>11,528</u>
Total Cash Expenses	<u><u>\$ 875,992</u></u>	847,918
Non-Cash Food Vouchers		<u>2,641,178</u>
Total Contract Cost		3,489,096
Non-Grant Expenses		<u>4,268</u>
Total Program Expenses		<u><u>\$ 3,493,364</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program

Contract No. LIHEAP-23-14
(Contract Period 10/1/22 - 12/31/23)

Cost Category	Approved Budget	Actual Expenses 10/01/22 - 9/30/23
Assistance Awards		
Regular Assistance	\$ 1,769,371	1,765,958
Energy Crisis Intervention Payments	247,388	112,194
Program Support	30,947	22,747
Assurance 16	7,684	3,043
Administration	303,216	243,538
Total	<u>\$ 2,358,606</u>	<u>2,147,480</u>

Contract No. LIHEAP-23ES-14
(Contract Period 10/1/22 - 12/31/23)

Cost Category	Approved Budget	Actual Expenses 10/01/22 - 9/30/23
Assistance Awards		
Regular Assistance	\$ 303,855	303,855
Energy Crisis Intervention Payments	814,512	814,512
Program Support	31,838	31,838
Assurance 16	2,717	2,717
Summer Deliverable Fuel Payments	175,772	175,772
Administration	108,056	108,056
Total	<u>\$ 1,436,750</u>	<u>1,436,750</u>

Contract No. LIHEAP-21ARPA-14
(Contract Period 5/27/21 - 11/30/22)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/22 - 11/30/22	5/27/21 - 9/30/22
Assistance Awards				
Regular Assistance	\$ 3,299,134	3,296,958	--	3,296,958
Energy Crisis Intervention Payments	1,445,212	1,445,106	--	1,445,106
Program Support	11,101	11,101	--	11,101
Assurance 16	10,865	10,865	--	10,865
Summer Deliverable Fuel Payments	64,600	64,600	64,600	--
Administration	204,406	204,406	--	204,406
Total	<u>\$ 5,035,318</u>	<u>5,033,036</u>	<u>64,600</u>	<u>4,968,436</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Water Assistance Program

Contract No. LIHWAP-21ARPA-14
(Contract Period 3/1/22 - 3/31/24)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/22 - 9/30/23	3/01/22 - 9/30/22
Assistance Awards				
Energy Crisis Intervention Payments	\$ 270,796	264,804	264,804	--
Program Support	17,536	16,632	16,257	375
Administration	7,145	7,145	7,016	129
Total	<u>\$ 295,477</u>	<u>288,581</u>	<u>288,077</u>	<u>504</u>

Contract No. LIHWAP-21CAA-14
(Contract Period 5/28/21 - 3/31/24)

Cost Category	Approved Budget	Total	Actual Expenses	
			10/01/22 - 9/30/23	5/28/21 - 9/30/22
Assistance Awards				
Energy Crisis Intervention Payments	\$ 284,209	284,209	25,740	258,469
Program Support	18,330	18,330	2,743	15,587
Administration	2,960	2,960	690	2,270
Total	<u>\$ 305,499</u>	<u>305,499</u>	<u>29,173</u>	<u>276,326</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP 3E-14
(Contract Period 6/1/23 - 9/30/24)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 6/01/23 - 9/30/23</u>
Administration	\$ 3,808	--
Health and Safety	16,823	--
Support	18,759	--
Labor	18,388	--
Materials	18,388	--
Total	<u>\$ 76,166</u>	<u>--</u>

Contract No. HEAP 23-14
(Contract Period 1/1/23 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/23 - 9/30/23</u>
Administration	\$ 26,566	6,210
Health and Safety	108,714	28,611
Support	121,221	77,606
Labor	118,825	3,093
Materials	118,825	--
Equipment/Training	98,630	78,630
Pollution Occurrence Insurance	8,737	8,737
Total	<u>\$ 601,518</u>	<u>202,887</u>

Contract No. HEAP 22-14
(Contract Period 1/1/22 - 12/31/22)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/22 - 12/31/22</u>	<u>1/01/22 - 9/30/22</u>
Administration	\$ 36,751	21,588	12,059	9,529
Health and Safety	153,430	135,928	58,943	76,985
Support	171,082	142,124	64,724	77,400
Labor	149,071	78,246	52,045	26,201
Materials	137,701	36,166	24,866	11,300
Equipment/Training	78,630	9,984	9,984	--
Pollution Insurance	7,600	7,600	--	7,600
Total	<u>\$ 734,265</u>	<u>431,636</u>	<u>222,621</u>	<u>209,015</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-23-14
(Contract Period 4/1/23 - 3/31/24)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/23 - 9/30/23</u>
Administration	\$ 41,097	41,097
Health and Safety	46,192	45,391
Support	41,716	40,732
Labor	45,757	58,347
Materials	45,757	34,952
Training and Technical Assistance	21,189	7,847
Total	<u>\$ 241,708</u>	<u>228,366</u>

Contract No. DOE-BIL22-14
(Contract Period 7/1/22 - 6/30/25)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/22 - 9/30/23</u>	<u>7/01/22 - 9/30/22</u>
Administration	\$ 122,831	28,913	28,913	--
Health and Safety	120,000	29,780	29,780	--
Support	134,544	51,432	51,432	--
Labor	130,793	30,664	30,664	--
Materials	130,793	9,615	9,615	--
Training and Technical Assistance	177,841	21,364	21,364	--
Total	<u>\$ 816,802</u>	<u>171,768</u>	<u>171,768</u>	<u>--</u>

Contract No. DOE-22-14
(Contract Period 4/1/22 - 3/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/22 - 3/31/23</u>	<u>4/01/22 - 9/30/22</u>
Administration	\$ 41,479	41,479	--	41,479
Health and Safety	36,036	38,850	--	38,850
Support	41,335	87,552	--	87,552
Labor	50,207	32,080	--	32,080
Materials	50,207	21,623	--	21,623
Training and Technical Assistance	18,775	16,455	3,633	12,822
Total	<u>\$ 238,039</u>	<u>238,039</u>	<u>3,633</u>	<u>234,406</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget**Weatherization Assistance Programs**

Contract No. MEC-23-14
(Contract Period 1/1/23 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/23 - 9/30/23</u>
Administration	\$ 1,107	1,106
Support	2,214	2,214
Labor	11,068	14,299
Materials	<u>11,068</u>	<u>7,837</u>
Total	<u>\$ 25,457</u>	<u>25,456</u>

Contract No. MEC-22-14
(Contract Period 1/1/22 - 12/31/22)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenditures</u>	
			<u>10/01/22 - 12/31/22</u>	<u>1/01/22 - 9/30/22</u>
Administration	\$ 1,030	1,030	--	1,030
Support	2,060	2,060	--	2,060
Labor	10,301	10,301	(364)	10,665
Materials	<u>10,301</u>	<u>10,301</u>	<u>364</u>	<u>9,937</u>
Total	<u>\$ 23,692</u>	<u>23,692</u>	<u>--</u>	<u>23,692</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget**Weatherization Assistance Programs**

Contract No. IPL-23-14
(Contract Period 1/1/23 - 12/31/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/23 - 9/30/23</u>
Administration	\$ 12,943	10,491
Support	25,886	20,982
Labor	129,461	142,428
Materials	<u>129,461</u>	<u>67,393</u>
Total	<u>\$ 297,751</u>	<u>241,294</u>

Contract No. IPL-22-14
(Contract Period 1/1/22 - 12/31/22)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/21 - 12/31/22</u>	<u>1/01/22 - 9/30/22</u>
Administration	\$ 13,093	13,093	1,468	11,625
Support	27,036	26,786	3,536	23,250
Labor	133,803	177,817	22,486	155,331
Materials	<u>133,803</u>	<u>90,039</u>	<u>12,866</u>	<u>77,173</u>
Total	<u>\$ 307,735</u>	<u>307,735</u>	<u>40,356</u>	<u>267,379</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenses Compared to Budget**Family Development and Self-Sufficiency
Demonstration Grants**

Iowa Department of Health and Human Services

Contract No. FaDSS-24-14
(Contract Period 7/1/23 - 6/30/24)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/23 - 9/30/23</u>
Indirect	\$ 42,046	--
Salaries	202,286	3
Benefits	85,702	1
Travel	7,756	1,077
Space/Utilities	7,700	19
Other	10,723	2
3rd Party Payments	1,000	--
Total	<u>\$ 357,213</u>	<u>1,102</u>

Iowa Department of Human Rights

Contract No. FaDSS-23-14
(Contract Period 7/1/22 - 9/30/23)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/22 - 9/30/23</u>	<u>7/01/22 - 9/30/22</u>
Indirect	\$ 39,400	39,071	39,071	--
Salaries	190,400	189,463	189,463	--
Benefits	78,900	78,145	78,145	--
Travel	11,950	13,145	13,145	--
Space/Utilities	7,850	8,525	8,525	--
Other	22,400	22,662	22,662	--
3rd Party Payments	6,313	6,202	6,202	--
Total	<u>\$ 357,213</u>	<u>357,213</u>	<u>357,213</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-23-14
(Contract Period 10/1/22 - 12/31/23)

Cost Category	Approved Budget	Actual Expenses 10/01/22 - 9/30/23
Grant Expenses		
Personnel	\$ 210,934	113,969
Travel	5,000	6,409
Space	41,500	22,516
Other Costs	20,404	17,240
Indirect Costs	30,797	16,640
Total	\$ 308,635	176,774

Contract No. CSBG-22-14
(Contract Period 10/1/21 - 3/31/23)

Cost Category	Approved Budget	Actual Expenditures		
		Total	10/01/22 - 3/31/23	10/01/21 - 9/30/22
Grant Expenses				
Personnel	\$ 216,575	214,016	64,807	149,209
Travel	3,700	4,070	1,155	2,915
Space	42,300	43,030	12,526	30,504
Other Costs	24,294	26,723	8,866	17,857
Indirect Costs	31,620	30,650	9,462	21,188
Total	\$ 318,489	318,489	96,816	221,673

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Activities

Indirect Cost Pool and Other Administrative

October 1, 2022 through September 30, 2023

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 706,329	706,329	--
Interest Income	105	--	105
Property Use Charges	15,276	--	15,276
Other	40,395	--	40,395
Total Revenue	<u>762,105</u>	<u>706,329</u>	<u>55,776</u>
Expenses			
Salaries and Wages	464,798	454,484	10,314
Benefits and Payroll Taxes	174,151	174,151	--
Workmen's Compensation	1,195	1,195	--
Client Assistance	15,395	--	15,395
Program Equipment and Supplies	(12,070)	--	(12,070)
Professional/Technical	41,429	41,429	--
Training and Meetings	4,224	4,461	(237)
Travel and Per Diem	3,312	3,312	--
Space and Utilities	21,470	21,470	--
Pest Control	1,350	1,350	--
Telephone	3,404	3,781	(377)
Office Supplies	22,249	22,249	--
Postage	3,652	4,327	(675)
Printing	3,012	2,474	538
Advertising	2,988	2,988	--
Liability Insurance and Bonding	10,705	10,705	--
Membership/Subscriptions/Publications	6,915	6,915	--
Miscellaneous	2,286	1,636	650
Total Expenses	<u>770,465</u>	<u>756,927</u>	<u>13,538</u>
Excess of Revenue to Expenses	(8,360)	(50,598)	42,238
Fund Balance Transfer	129	--	129
Net Assets - Beginning of Year	<u>273,905</u>	<u>48,597</u>	<u>225,308</u>
Net Assets (Deficit) - End of Year	<u>\$ 265,674</u>	<u>(2,001)</u>	<u>267,675</u>

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